CHAPTER lxxix.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and thirteen to the thirtieth day of September one thousand nine hundred and fourteen. [15th August 1913.]

A.D. 1913.

WHEREAS the borrowing of money by the London County Council (herein-after referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 (herein-after referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which last-mentioned Acts and periods are in the principal Act and in this Act respectively referred to as an "Annual Money Act" and a "financial period"):

2 & 3 Geo. 5. c. cv.

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and thirteen regulated by the London County Council (Money) Act 1912:

And whereas by section 4 of the principal Act the Council are authorised during any financial period to expend on capital account for such purposes as may be mentioned in the Annual Money Act relating to that period such sums as they may think fit not exceeding the amounts specified in such last-mentioned Act in relation to those purposes for the financial year and the following six months comprised in the said period respectively:]

A.D. 1913.

And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in the said period such amounts as may be specified for the purpose in the Annual Money Act relating to that period:

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the Annual Money Act relating to the said period:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and thirteen to the thirtieth day of September one thousand nine hundred and fourteen (herein-after referred to as "the financial period 1913–1914") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1913–1914 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1913–1914 are set out as respects expenditure under the existing powers of the Council in Part I. of the schedule to this Act and as respects expenditure under powers sought to be obtained by the Council under the Bill promoted by them

in the present session of Parliament in Part II. of the said schedule: A.D. 1913.

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1913–1914 are set out in Part IV. of the said schedule:

And whereas the sums specified in the said Part I. of the schedule to this Act are to the extent set out in Part V. of the said schedule sums which the Council were by enactments in force at the date of the passing of this Act authorised to raise but have not raised under the powers of those enactments:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited for all purposes as the London County Council (Money) Act 1913 and shall be read and have effect as one with the London County Council (Finance Consolidation) Act 1912.

Interpretation.

2. In and for the purposes of this Act—

"The Council" means the London County Council;

"The principal Act" means the London County Council (Finance Consolidation) Act 1912;

"The financial year" means the period from the first day of April one thousand nine hundred and thirteen to the thirty-first day of March one thousand nine hundred and fourteen both dates inclusive;

"The following six months" means the period from the first day of April one thousand nine hundred and fourteen to the thirtieth day of September one thousand nine hundred and fourteen both dates inclusive;

"The financial period 1913–1914" means the financial year and the following six months.

Expenditure on capital account during financial period 1913–1914.

3.—(1) The purposes for which during the financial period 1913–1914 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes

A.D. 1913.

mentioned in the second column of Parts I. and II. of the schedule to this Act subject as respects the purposes mentioned in the said Part II. to the Bill relating to the same passing into law during the present session of Parliament.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the seventh and ninth columns of the said Part I. and the fifth and seventh columns of the said Part II. in relation to the said purposes respectively.

Amount of further expenditure which Treasury may authorise in case of insufficiency.

4. The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the principal Act to expend on capital account during the financial period 1913–1914 in case any of the amounts specified in Parts I. and II. of the schedule to this Act are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns of Part III. of the said schedule.

Amount authorised to be lent to and borrowed by local authorities and others during financial period 1913–1914.

5. The sums which during the financial period 1913–1914 the Council may lend under the powers of section 7 (Power to lend money to local authorities and others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns of Part IV. of the schedule to this Act in relation to such bodies and persons respectively.

The SCHEDULE referred to in the foregoing Act.

Part I.

Estimated Requirements 1st April 1913 to 30th September 1914 for Capital Expenditure on Purposes already authorised.

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1914.		Estimated Requirement for Six Months ending 30th September 1914.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1913.	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		£	£	£	£	£	£	£
1. Fire Brigade Act 1865 and Acts amending or extending the same.	Provision of sites stations appliances and equipment for the London Fire Brigade.	*	—	—	—	72,800	—	30,500
2. Acts relating to open spaces parks gardens public walks and pleasure grounds.	Acquisition laying out and improvement of open spaces parks gardens public walks and pleasure grounds contributions thereto and other purposes.	*	—	—	—	26,225	—	3,700
3. Housing of the Working Classes Act 1890 and Acts amending or extending the same.	Carrying out and contributing towards schemes acquisition of lands erection of dwellings and other expenditure.	*	—	—	—	214,280	—	77,750
4. Metropolis Management Acts and various Acts authorising improvements and works.	Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 contributions to local improvements and expenditure upon improvements and works authorised by various Acts for which no provision is elsewhere made.	*	—	—	500,000		81,145	
	Erection of dwellings for the re-housing of persons displaced.	*	—	—	1,000		500	
	Purchase of the interests of borough councils in the surplus lands acquired in connexion with improvements carried out at the joint cost of the Council and the borough councils or their predecessors.	*	—	—	25,000	526,000	—	81,645
5. London County Council (General Pow ers) Act 1898.	York Road (Battersea and Wandsworth) widening—Purchase of property compensation works and other incidental expenditure.	87,150	56,176	—	—	170	—	—
6. London County Council (Improvements) Act 1899 and London County Council (General Powers) Act 1910.	New Street (Holborn to Strand)—Purchase of property compensation works and other incidental expenditure.	5,136,200	5,029,694	—	4,000		—	
	Erection of dwellings for the re-housing of persons displaced.	*	—	—	300	4,300	—	—
				Carried forward	- -	843,775	- -	193,595

* No Parliamentary Estimate.

THE SCHEDULE—*continued.*

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1914.		Estimated Requirement for Six Months ending 30th September 1914.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1913.	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		£	£	£	£	£	£	£
	Brought forward - -	- -	- -	- -	- -	843,775	- -	193,595
7. London County Council (Improvements) Act 1900.	Thames Embankment extension and improvements at Westminster.	1,370,000	1,354,142	—	—	25,280	—	—
	Nine Elms Lane - - -	171,300	154,840	—				
	St. John Street Clerkenwell -	92,400	81,750	—				
	Blackheath Road Blackheath Hill and New Road Woolwich widenings — Purchase of property compensation works and other incidental expenditure in each case.	41,200	15,145	—				
8. Thames Tunnel (Rotherhithe and Ratcliff) Act 1900 and London County Council (General Powers) Act 1901.	Construction of tunnel under the River Thames and approaches including purchase of property and compensation.	2,198,250	1,566,727	—	—	16,600	—	—
9. London County Council (Tramways and Improvements) Act 1901.	Red Lion Street South Street Garratt Lane Defoe Road and High Street Tooting widenings—Purchase of property compensation works and other incidental expenditure.	†410,000	314,974	—	—	2,400	—	—
10. London County Council (Tramways and Improvements) Acts 1902 and 1908.	Queen's Road Peckham widenings — Purchase of property compensation works and other incidental expenditure.	†526,686	396,570	—	—	1,970	—	—
11. London County Council (Tramways and Improvements) Act 1903.	Southampton Row (north of Vernon Place) widening—Purchase of property compensation works and other incidental expenditure.	†269,000	134,298	—	—	27,000	—	—
12. London County Council (Tramways and Improvements) Act 1904.	Lordship Lane and London Road widenings — Purchase of property compensation works and other incidental expenditure.	†328,000	152,385	—	—	250	—	—
13. London County Council (General Powers) Act 1906.	Catford Bridge reconstruction —Purchase of property compensation works and other incidental expenditure.	59,000	27,758	—	—	300	—	—
14. London County Council (Tramways and Improvements) Act 1906.	York Road Wandsworth widening—Works and other incidental expenditure.	†73,000	23,367	—	—	540	—	—
			Carried forward -		- -	918,115	- -	193,595

† This figure includes the estimated cost of other street widenings authorised by the same Act.

THE SCHEDULE—*continued.*

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1914.		Estimated Requirement for Six Months ending 30th September 1914.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1913.	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Brought forward - -	£ - -	£ - -	£ - -	£ - -	£ 918,115	£ - -	£ 193,595
15. London County Council (Tramways and Improvements) Act 1908.	New Street between Pentonville Road and Gray's Inn Road and Southampton Road widening—Purchase of property compensation and other incidental expenditure.	†84,060	59,621	—	—	5,550	—	—
16. London County Council (Tramways and Improvements) Act 1909.	Battersea Park Road Battersea Bridge Road Highgate Hill Mitcham Lane Southcroft Road Parker's Row Jamaica Road Union Road Lower Road Evelyn Street Creek Road Deptford Creek Bridge Bridge Street Church Street East Hill St. John's Hill Lavender Hill Wandsworth Road and Woolwich Road widenings—Purchase of property compensation works and other incidental expenditure.	†333,000	248,955	—	—	5,295	—	—
17. Thames Tunnel (North and South Woolwich) Act 1909.	Construction of tunnel under the River Thames including provision for purchase of property and compensation.	112,000	83,078	—	—	2,500	—	—
18. London County Council (General Powers) Act 1910.	Church Street Kensington widening—Purchase of property compensation works and other incidental expenditure.	†97,800	57,790	—	—	3,900	—	—
19. London County Council (Tramways and Improvements) Act 1910.	Effra Road Morval Road Dalberg Road Water Lane Dulwich Road Green Lanes Balls Pond Road Southgate Road High Street Putney Putney Bridge Road High Street Wandsworth Highgate Road New North Road Canonbury Road and St. Paul's Road widenings—Purchase of property compensation works and other incidental expenditure.	†405,640	121,326	—	—	66,690	—	10,370
20. London County Council (Tramways and Improvements) Act 1911.	London Road Devonshire Road Waldram Road Stanstead Road Catford Hill Catford Road Dalston Lane and Graham Road widenings—Purchase of property compensation works and other incidental expenditure.	118,950	20,255	—	—	59,640	—	1,150
21. London County Council (Tramways and Improvements) Act, 1912.	Norton Folgate Dockyard Rails High Street Woolwich Bromley Road Green Lanes and Seven Sisters Road widenings —Purchase of property compensation works and other incidental expenditure.	127,055	32,442	—	—	49,255	—	2,970
22. Lunacy Acts and London County Council (General Powers) Act 1909.	Provision of asylums and other purposes in connexion with the care of the insane or mentally afflicted.	*	—	—	—	119,210	—	84,440
			Carried forward -		- -	1,230,155	- -	292,525

† This figure includes the estimated cost of other street widenings authorised by the same Act.
* No Parliamentary Estimate.

THE SCHEDULE—*continued.*

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1914.		Estimated Requirement for Six Months ending 30th September 1914.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1913.	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		£	£	£	£	£	£	£
	Brought forward - -	-	- -	- -	- -	1,230,155	- -	292,525
23. Acts relating to inebriates.	Erection of farm buildings at Farmfield Reformatory.	*	—	—	—	1,600	—	90
24. Sale of Gas Acts.	Extension of Newington gas meter testing office and provision of appliances for testing gas meters.	*	—	—	—	1,650	—	60
25. Local Government Act 1888 and County Office Site (London) Act 1906.	New county hall—Erection of buildings and incidental expenditure.	*	—	—	—	301,000	—	141,000
26. Local Government Act 1888.	Provision for improved accommodation for Quarter Sessions.	*	—	—	7,000		11,500	
	Provision for additional accommodation for the Stores department.	*	—	—	200	7,200	1,000	12,500
27. London County Council (General Powers) Act 1898.	Geffrye's Almshouses Kingsland Road—Adaptation as museum and library.	*	—	—	—	950	—	—
28. Acts relating to education.	Provision of schools and other purposes.	*	—	—	1,000,000		591,535	
	Reconstruction adaptation and extension of divisional offices.	*	—	—	2,000	1,002,000	1,000	592,535
29. Acts relating to the main drainage of the Metropolis.	Pumping stations outfalls machinery sewers and other purposes.	*	—	—	—	356,380	—	153,200
30. Acts relating to tramways.	Purchase construction reconstruction and equipment of tramways provision of buildings power stations machinery and rolling stock purchase of lands and other purposes.	‡	—	—	—	920,400	—	238,450
31. London County Council (General Powers) Act 1911.	Victoria Embankment—Construction of public conveniences near Blackfriars Bridge.	*	—	—	—	3,280	—	—
32. Thames River Steamboat Service Act 1904.	Partial reconstruction of Greenwich Pier.	†304,836	302,516	—	—	2,200	—	—
33. Electric Lighting Acts and Orders.	Provision of appliances for testing polyphase electricity meters.	*	—	—	—	300	—	—
34. Any other Act.	To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have borrowing power.	—	—	—	—	50,000	—	25,000
	Total for purposes already authorised by Parliament.					3,877,115	- -	1,455,360

Carried forward £

* No Parliamentary Estimate.

‡ Expenditure is partly the subject of estimates in Special Acts and partly under general statutory powers but the expenditure on the tramway undertaking is treated as a whole in the Council's accounts and is not recorded against the several estimates.

† This figure includes the estimated cost of steamboats and of other works authorised by the same Act.

THE SCHEDULE—*continued.*

Part II.

Brought forward £5,332,475

Estimated Capital Requirements under Bills of Present Session up to 30th September 1914.

Act for the Purposes of which Money may be expended.	Purposes of Expenditure.	Total Parliamentary Estimate (gross cost).	Estimated Requirement for Year ending 31st March 1914.		Estimated Requirement for Six Months ending 30th September 1914.		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
		£	£	£	£	£	
35. Under the London County Council (Tramways and Improvements) Bill 1913 (if it becomes law).	Construction and equipment of tramways purchase of lands and other purposes of the tramway undertaking.	33,930	10,000		20,000		
	Street improvements and works in connexion with tramways.	229,375	50,000	60,000	20,000	40,000	
	Total - - -			60,000		40,000	£100,000

Part III.

Expenditure which may be authorised by the Treasury beyond Amounts specified in Parts I. and II. of this Schedule.

Acts for the Purposes of which the Expenditure may be authorised.	Purposes of Expenditure.	During Year ending 31st March 1914.	During Six Months ending 30th September 1914.	
(1)	(2)	(3)	(4)	
		£	£	
36. All or any of the Acts referred to in this Act.	General extension of borrowing power to provide under Treasury sanction for possible deficiencies in the foregoing estimates.	250,000	100,000	£350,000

Part IV.

Amounts estimated to be required for Loans.

Bodies and Persons to whom Money may be lent.	During Year ending 31st March 1914.	During Six Months ending 30th September 1914.	
(1)	(2)	(3)	
	£	£	
37. To metropolitan borough councils - -	350,000	175,000	
38. To boards of guardians - - - - -	75,000	50,000	
39. To the managers of metropolitan asylum district.	50,000	50,000	
40. To other corporations or public bodies having power to levy rates or to make charges on rates or to take dues in the nature of rates.	15,000	15,000	
41. To persons desirous of borrowing money under the Small Dwellings Acquisition Act 1899.	2,000	1,000	
Total - - - - - - -	492,000	291,000	£783,000

Carried forward £6,565,475

THE SCHEDULE—*continued.*

Part V.

	£	s.	d.
Brought forward	6,565,475	0	0

AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY THE LONDON COUNTY COUNCIL (MONEY) ACT 1912 TO BE RAISED BUT NOT HAVING BEEN RAISED BEFORE THE 1ST APRIL 1913 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW BORROWING POWERS CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

Reference to number of item in aforegoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount. £	s.	d.
1	Fire Brigade Act 1865 and Acts amending or extending the same	57,804	2	10
2	Acts relating to Open Spaces Parks Gardens Public Walks and Pleasure Grounds	28,006	17	1
3	Housing of the Working Classes Act 1890 and Acts amending or extending the same	284,062	10	5
4	Metropolis Management Acts and various Acts authorising improvements and works	206,178	7	2
5	London County Council (General Powers) Act 1898	143	2	3
6	London County Council (Improvements) Act 1899 and London County Council (General Powers) Act 1910	3,172	7	5
7	London County Council (Improvements) Act 1900	25,280	0	0
8	Thames Tunnel (Rotherhithe and Ratcliff) Act 1900 and London County Council (General Powers) Act 1901	13,464	15	3
9	London County Council (Tramways and Improvements) Act 1901	2,400	0	0
10	London County Council (Tramways and Improvements) Acts 1902 and 1908	1,288	1	6
11	London County Council (Tramways and Improvements) Act 1903	15,346	17	0
14	London County Council (Tramways and Improvements) Act 1906	540	0	0
15	London County Council (Tramways and Improvements) Act 1908	2,411	5	3
16	London County Council (Tramways and Improvements) Act 1909	1,500	0	0
17	Thames Tunnel (North and South Woolwich) Act 1909	2,500	0	0
18	London County Council (General Powers) Act 1910	3,900	0	0
19	London County Council (Tramways and Improvements) Act 1910	59,691	14	3
20	London County Council (Tramways and Improvements) Act 1911	60,790	0	0
21	London County Council (Tramways and Improvements) Act 1912	52,225	0	0
22	Lunacy Acts and London County Council (General Powers) Act 1909	86,177	5	1
23	Acts relating to inebriates	1,690	0	0
25	Local Government Act 1888 and County Office Site (London) Act 1906	115,227	2	5
26	Local Government Act 1888	19,700	0	0
27	London County Council (General Powers) Act 1898	950	0	0
28	Acts relating to education	808,399	6	6
29	Acts relating to the main drainage of the Metropolis	247,433	11	9
30	Acts relating to tramways	807,772	14	10
31	London County Council (General Powers) Act 1911	3,167	9	0
32	Thames River Steamboat Service Act 1904	1,564	2	11
34	Any other Act	74,847	5	4
36	Expenditure which might have been authorised by the Treasury to make good deficiencies of estimates	323,048	0	0
37	Loans to Metropolitan Borough Councils	299,920	0	0
38	Loans to Boards of Guardians	73,325	0	0
39	Loans to Managers of Metropolitan Asylum District	83,000	0	0
40	Loans to Corporations or other Public Bodies	25,773	0	0
41	Loans to persons under the Small Dwellings Acquisition Act 1899	2,230	0	0
				£3,794,929 18 3

THE SCHEDULE—*continued.*

PART V.—*continued.*

NET AGGREGATE NEW BORROWING POWERS.

		£	s.	d.	£	s.	d.
For Council	For year ending 31st March 1914 -	1,062,602	14	7			
	For six months ending 30th Sept. 1914	1,409,190	7	2			
					2,471,793	1	9
For Loans	For year ending 31st March 1914 -	51,755	0	0			
	For six months ending 30th Sept. 1914	246,997	0	0			
					298,752	0	0
					£2,770,545	1	9

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