CHAPTER xxxix.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and seventeen to the thirtieth day of September one thousand nine hundred and eighteen and for other purposes. [2nd August 1917.] A.D. 1917.

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which last-mentioned Acts and periods are in the principal Act and in this Act respectively referred to as an "Annual Money Act" and a "financial period"):

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and seventeen regulated by the London County Council (Money) Act 1916:

And whereas by section 4 of the principal Act the Council are authorised during any financial period to expend on capital account for such purposes as may be mentioned in the Annual Money Act relating to that period such sums as they may think fit not exceeding the amounts specified in that Act in relation to those purposes for the financial year and the following six months comprised in the said period respectively:

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And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in the said period such amounts as may be specified for the purpose in the Annual Money Act relating to that period:

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the Annual Money Act relating to the said period:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and seventeen to the thirtieth day of September one thousand nine hundred and eighteen (hereinafter referred to as "the financial period 1917–1918") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1917–1918 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1917–1918 are set out in Part I. of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1917–1918 are set out in Part III. of the said schedule:

And whereas the sums specified in the said Part I. of the schedule to this Act are to the extent set out in Part IV. of the said schedule sums which the Council were by enactments in force at the date of the passing of this Act authorised to raise but have not raised under the powers of those enactments:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title and construction.

1. This Act may be cited for all purposes as the London County Council (Money) Act 1917 and shall be read and have effect as one with the London County Council (Finance Consolidation) Act 1912 and section 6 of the London County Council (Money) Act 1914.

Interpretation.

2. In and for the purposes of this Act—

"The Council" means the London County Council;

"The principal Act" means the London County Council (Finance Consolidation) Act 1912;

"The financial year" means the period from the first day of April one thousand nine hundred and seventeen to the thirty-first day of March one thousand nine hundred and eighteen both dates inclusive;

"The following six months" means the period from the first day of April one thousand nine hundred and eighteen to the thirtieth day of September one thousand nine hundred and eighteen both dates inclusive;

"The financial period 1917-1918" means the financial year and the following six months.

Expenditure on capital account during financial period 1917–1918.

3.—(1) The purposes for which during the financial period 1917–1918 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Part I. of the schedule to this Act.

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(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those mentioned in the seventh and ninth columns of the said Part I. in relation to the said purposes respectively.

Amount of further expenditure which Treasury may authorise in case of insufficiency.

4. The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the principal Act to expend on capital account during the financial period 1917–1918 in case any of the amounts specified in Part I. of the schedule to this Act are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns of Part II. of the said schedule.

Amount authorised to be lent to and borrowed by local authorities and others during financial period 1917–1918.

5. The sums which during the financial period 1917–1918 the Council may lend under the powers of section 7 (Power to lend money to local authorities and others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns of Part III. of the schedule to this Act in relation to such bodies and persons respectively.

Consent of Treasury to expenditure or loans.

6. The Council shall not during the financial year and the following six months expend on capital account or lend any such sums as are referred to in this Act unless the consent of the Treasury has previously been obtained.

The SCHEDULE referred to in the foregoing Act.

Part I.

Estimated Requirements 1st April 1917 to 30th September 1918 for Capital Expenditure.

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1918.		Estimated Requirement for Six Months ending 30th September 1918.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1917 (Approximate).	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		£	£	£	£	£	£	£
1. Fire Brigade Act 1865 and Acts amending or extending the same.	Provision of stations and plant for the London Fire Brigade.	*	—	—	—	7,400	—	—
2. Housing of the Working Classes Act 1890 and Acts amending or extending the same.	Carrying out schemes acquisition of lands erection of dwellings and other expenditure.	*	—	—	—	8,800	—	—
3. Metropolis Management Acts and various Acts authorising improvements and works.	Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 contributions to local improvements and expenditure upon improvements and works authorised by various Acts for which no provision is elsewhere made.	*	—	—	—	59,000	—	—
4. Metropolis Management Acts and various Acts authorising improvements and works.	Expenditure in connection with sundry completed improvements under various Improvement Acts.	*	—	—	—	5,000	—	—
5. London County Council (Improvements) Act 1900.	Thames Embankment extension and improvements at Millbank Westminster—Works and other incidental expenditure.	†1,411,200	1,370,500	—	—	200	—	—
6. London County Council (Tramways and Improvements) Act 1903.	Southampton Row (north of Vernon Place) widening—Works and other incidental expenditure.	†269,000	171,800	—	—	300	—	—
7. London County Council (Improvements) Act 1899 and London County Council (General Powers) Act 1910.	New street Holborn to Strand —Works and other incidental expenditure.	5,136,200	5,034,375	—	—	1,000	—	—
			Carried forward - - -			81,700	- -	—

* No Parliamentary Estimate.
† This figure includes the estimated cost of other street widenings authorised by the same Act.

A.D. 1917.

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1918.		Estimated Requirement for Six Months ending 30th September 1918.	
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1917 (Approximate).	Revised Estimate where necessary.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		£	£	£	£	£	£	£
	Brought forward					81,700		—
8. London County Council (Tramways and Improvements) Act 1911.	London Road Devonshire Road Waldram Road Stanstead Road Catford Hill Catford Road Dalston Lane and Graham Road widenings—Purchase of property compensation works and other incidental expenditure.	118,950	67,400	...	—	3,355	—	—
9. London County Council (Tramways and Improvements) Act 1913.	High Street and East Hill Wandsworth and Strand widenings—Works and other incidental expenditure.	†229,375	180,506	—	—	870	—	—
10. London County Council (Tramways and Improvements) Act 1914.	Eltham Road and High Street Eltham widenings—Purchase of property compensation works and other incidental expenditure.	†78,800	13,125	—	—	410	—	—
11. Lunacy Acts and London County Council (General Powers) Act 1909.	Provision of asylums and other purposes in connection with the care of the insane or mentally afflicted.	*	—	—	—	7,430	—	100
12. Local Government Act 1888 and County Office Site (London) Act 1906.	New county hall—Erection of buildings construction of embankment wall and incidental expenditure.	*	—	—	—	29,650	—	—
13. Local Government Act 1888.	Provision for new court house for quarter sessions.	*	—	—	—	40,800	—	15,300
14. Acts relating to education.	Provision of schools and other purposes.	*	—	—	—	83,105	—	2,000
15. Acts relating to the main drainage of the Metropolis.	Pumping stations outfalls machinery sewers and other purposes.	*	—	—	—	14,590		620
16. Acts relating to tramways.	Purchase of tramway undertakings.	*	—	—	(Such sums as the Treasury may approve.)			
	Construction reconstruction and equipment of tramways provision of buildings power stations machinery and rolling stock purchase of lands and other purposes.	‡	—	—	—	117,965	—	5,270
17. Any other Act.	To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have spending power.	—	—	—	—	50,000	—	50,000
						429,875		73,290
					Carried forward			£50

* No Parliamentary Estimate.

† This figure includes the estimated cost of other street widenings authorised by the same Act.

‡ Expenditure is partly the subject of estimates in Special Acts and partly under general statutory powers but the expenditure on the tramway undertaking is treated as a whole in the Council's accounts and is not recorded against the several estimates.

Brought forward -	£503,165

PART II.

Expenditure which may be authorised by the Treasury beyond Amounts specified in Part I. of this Schedule.

Acts for the Purposes of which the Expenditure may be authorised. (1)	Purposes of Expenditure. (2)	During Year ending 31st March 1918. (3)	During Six Months ending 30th September 1918. (4)	
		£	£	
18. All or any of the Acts referred to in this Act.	General enlargement of spending power to provide under Treasury sanction for possible deficiencies in the foregoing estimates.	500,000	500,000	£1,000,000

PART III.

Amounts estimated to be required for Loans.

Bodies and Persons to whom Money may be lent. (1)	During Year ending 31st March 1918. (2)	During Six Months ending 30th September 1918. (3)	
	£	£	
19. To metropolitan borough councils - -	100,000	100,000	
20. To the above-mentioned bodies such further sum or sums and to other bodies and persons mentioned in section 7 of the principal Act such sum or sums as may be approved by the Treasury not exceeding -	100,000	100,000	
Total - - - -	200,000	200,000	£400,000

Carried forward -	£1,903,165

A.D. 1917.

PART IV.

Brought forward		£1,903,

AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY THE LONDON COUNTY COUNCIL (MONEY) ACT 1916 TO BE RAISED BUT NOT HAVING BEEN RAISED BEFORE THE 1ST APRIL 1917 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW BORROWING POWERS CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

Reference to Number of Item in aforegoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate). £	s.	d.	
1	Fire Brigade Act 1865 and Acts amending or extending the same	7,400	0	0	
2	Housing of the Working Classes Act 1890 and Acts amending or extending the same - - - - -	3,221	0	0	
3	Metropolis Management Acts and various Acts authorising improvements and works - - - - -	52,303	0	0	
4	Ditto Ditto - -	5,000	0	0	
5	London County Council (Improvements) Act 1900 - -	200	0	0	
6	London County Council (Tramways and Improvements) Act 1903	300	0	0	
7	London County Council (Improvements) Act 1899 and London County Council (General Powers) Act 1910 - -	975	0	0	
8	London County Council (Tramways and Improvements) Act 1911	2,220	0	0	
10	London County Council (Tramways and Improvements) Act 1914	400	0	0	
11	Lunacy Acts and London County Council (General Powers) Act 1909 - - - - - - -	155	0	0	
12	Local Government Act 1888 and County Office Site (London) Act 1906 - - - - - - -	23,307	0	0	
13	Local Government Act 1888 (New Court House) - -	53,294	0	0	
14	Acts relating to education - - - - -	85,105	0	0	
15	Acts relating to main drainage of the Metropolis - -	15,210	0	0	
16	Acts relating to tramways - - - - -	94,893	0	0	
17	Any other Act - - - - - - -	74,960	0	0	
18	General enlargement of powers of expenditure under Treasury sanction - - - - - - -	991,100	0	0	
19	Loans to metropolitan borough councils - - -	149,749	0	0	
20	Loans to bodies and persons mentioned in section 7 of the principal Act - - - - - -	200,000	0	0	
					£1,759,

PART IV.—*continued.*

NET AGGREGATE NEW BORROWING POWERS.

		£	s.	d.	£	s.	d.	
For Council	For year ending 31st March 1918 -	51,006	0	0				
	For six months ending 30th Sept. 1918	42,116	0	0				
					93,122	0	0	
For Loans	For year ending 31st March 1918 -	—						
	For six months ending 30th Sept. 1918	50,251	0	0				
					50,251	0	0	
								£143,373

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