# CHAPTER lxvi.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and twenty-three to the thirtieth day of September one thousand nine hundred and twenty-four and for other purposes. [31st July 1923.] A.D. 1923.

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which last-mentioned Acts and periods are in the principal Act and in this Act respectively referred to as an "Annual Money Act" and a "financial period"):

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and twenty-three regulated by the London County Council (Money) Act 1922:

And whereas by section 4 of the principal Act the Council are authorised during any financial period to expend on capital account for such purposes as may be

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mentioned in the Annual Money Act relating to that period such sums as they may think fit not exceeding the amounts specified in that Act in relation to those purposes for the financial year and the following six months comprised in the said period respectively:

And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in the said period such amounts as may be specified for the purpose in the Annual Money Act relating to that period:

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the Annual Money Act relating to the said period:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and twenty-three to the thirtieth day of September one thousand nine hundred and twenty-four (hereinafter referred to as "the financial period 1923–1924") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1923–1924 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1923–1924 are set out as respects expenditure under the existing powers of the Council in Part I. of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1923–1924 are set out in Part III. of the said schedule:

And whereas the sums specified in the said Part I. of the schedule to this Act are to the extent set out in Part IV. of the said schedule sums which the Council were by enactments in force at the date of the passing of this Act authorised to raise but have not raised under the powers of those enactments:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title and construction.

**1.** This Act may be cited for all purposes as the London County Council (Money) Act 1923 and shall be read and have effect as one with the London County Council (Finance Consolidation) Act 1912 and section 6 of the London County Council (Money) Act 1914.

Interpretation.

**2.** In and for the purposes of this Act—

"The Council" means the London County Council;

"The principal Act" means the London County Council (Finance Consolidation) Act 1912 as amended or extended by any subsequent Act;

"The financial year" means the period from the first day of April one thousand nine hundred and twenty-three to the thirty-first day of March one thousand nine hundred and twenty-four both dates inclusive;

"The following six months" means the period from the first day of April one thousand nine

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hundred and twenty-four to the thirtieth day of September one thousand nine hundred and twenty-four both dates inclusive;

"The financial period 1923-1924" means the financial year and the following six months.

Expenditure on capital account during financial period 1923–1924.

**3.**—(1) The purposes for which during the financial period 1923–1924 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Part I. of the schedule to this Act.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those mentioned in the seventh and ninth columns of the said Part I. in relation to the said purposes.

Amount of further expenditure which Treasury may authorise in case of insufficiency.

**4.** The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the principal Act to expend on capital account during the financial period 1923–1924 in case any of the amounts specified in Part I. of the schedule to this Act are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns of Part II. of the said schedule.

Amount authorised to be lent to and borrowed by local authorities and others during financial period 1923–1924.

**5.** The sums which during the financial period 1923–1924 the Council may lend under the powers of section 7 (Power to lend money to local authorities and others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns of Part III. of the schedule to this Act in relation to such bodies and persons respectively.

# The SCHEDULE referred to in the foregoing Act.

## PART I.

### ESTIMATED REQUIREMENTS 1ST APRIL 1923 TO 30TH SEPTEMBER 1924 FOR CAPITAL EXPENDITURE.

| Acts for the Purposes of which Money may be expended. | Purposes of Expenditure. | Particulars in Cases in which there was a Parliamentary Estimate of Expenditure. | | | Estimated Requirement for Year ending 31st March 1924. | | Estimated Requirement for Six Months ending 30th September 1924. | |
|---|---|---|---|---|---|---|---|---|
| | | Total Estimate as shown in previous Money Acts. | Expenditure to 31st March 1923 (Approximate). | Revised Estimate where necessary. | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | | £ | £ | £ | £ | £ | £ | £ |
| 1. Fire Brigade Act 1865 and Acts amending or extending the same. | Provision of stations and other works for the London Fire Brigade. | * | — | — | — | 33,000 | — | 24,500 |
| 2. Thames Tunnel (Blackwall) Acts 1887 and 1888 and Thames Tunnel (Rotherhithe and Ratcliff) Act 1900. | Blackwall Tunnel and Rotherhithe Tunnel—Provision of machinery and works for improvement of ventilation. | * | — | — | — | 9,605 | — | 500 |
| 3. Acts relating to open spaces parks gardens public walks and pleasure grounds. | Acquisition laying out and improvement of open spaces parks gardens public walks and pleasure grounds contributions thereto and other purposes. | * | — | — | — | 54,940 | — | 2,500 |
| | Carried forward - - - | - - | - - | - - | - - | 97,545 | - - | 27,500 |

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no Parliamentary estimate is required.

## The Schedule—*continued.*

| Acts for the Purposes of which Money may be expended. | Purposes of Expenditure. | Particulars in Cases in which there was a Parliamentary Estimate of Expenditure. | | | Estimated Requirement for Year ending 31st March 1924. | | Estimated Requirement for Six Months ending 30th September 1924. | |
|---|---|---|---|---|---|---|---|---|
| | | Total Estimate as shown in previous Money Acts. | Expenditure to 31st March 1923 (Approximate). | Revised Estimate where necessary. | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | | £ | £ | £ | £ | £ | £ | £ |
| | Brought forward - - - | - - - | - - - | - - - | - | 97,545 | - - | 27,500 |
| 4. Land Settlement (Facilities) Act 1919 and Small Holdings and Allotments Acts 1908 to 1919. | Adaptation and equipment of Shorne Estate for purposes of small holdings. | * | - - | — | — | 3,000 | — | — |
| 5. Housing Acts 1890 to 1921 and Acts amending or extending the same. | Carrying out schemes acquisition of lands erection of dwellings and other expenditure. | * | — | — | — | 2,417,050 | — | 1,470,000 |
| 6. Metropolis Management Acts and various Acts authorising improvements and works. | Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 contributions to local improvements and expenditure upon improvements and works authorised by various Acts for which no provision is elsewhere made. | * | — | — | — | 600,000 | — | 77,340 |
| 7. Metropolitan Board of Works (Various Powers) Act 1885. | Provision of new boats for Woolwich Ferry. | * | — | — | — | 19,000 | — | — |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 8. London County Council (Tramways and Improvements) Act 1911. | Dalston Lane and Graham Road widening—Purchase of property. | 118,950† | 73,900 | — | — | 3,835 | — | — | |
| 9. London County Council (Tramways and Improvements) Act 1913. | High Street and East Hill Wandsworth and Strand (between Adam Street and Durham House Street) widenings—Purchase of property and execution of works. | 229,375† | 206,000 | — | — | 6,505 | — | 170 | |
| 10. London County Council (Tramways and Improvements) Act 1914. | Eltham Road and High Street Eltham—Purchase of property and execution of works. | 152,845† | 75,700 | — | — | 19,835 | — | 3,545 | |
| 11. London County Council (Tramways and Improvements) Act 1915. | Mare Street to Lauriston Road widening—Execution of works. | 75,500† | 33,600 | — | — | 400 | — | — | |
| 12. London County Council (Tramways and Improvements) Act 1920. | Old Street and Kingsland Road and Cable Street and Brook Street widenings—Purchase of property and execution of works. | 595,500 | 9,400 | — | — | 120,000 | — | 120,000 | |
| 13. Lunacy Acts and London County Council (General Powers) Act 1909. | Provision of asylums mental hospitals and other purposes in connection with the care of the insane or mentally afflicted. | * | — | — | — | 289,050 | — | 65,500 | |
| 14. Metropolitan Ambulances Act 1909 and London County Council (General Powers) Act, 1913. | Provision and equipment of additional stations and ambulances. | * | — | — | — | 7,360 | — | — | |
| | Carried forward - - - | - - | - - | - - | - - | 3,583,580 | - - | 1,764,055 | |

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no Parliamentary estimate is required.

† This figure includes the estimated cost of other street widenings authorised by the same Act.

## THE SCHEDULE—*continued.*

| Acts for the Purposes of which Money may be expended. | Purposes of Expenditure. | Particulars in Cases in which there was a Parliamentary Estimate of Expenditure. | | | Estimated Requirement for Year ending 31st March 1924. | | Estimated Requirement for Six Months ending 30th September 1924. | |
|---|---|---|---|---|---|---|---|---|
| | | Total Estimate as shown in previous Money Acts. | Expenditure to 31st March 1923 (Approximate). | Revised Estimate where necessary. | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | | £ | £ | £ | £ | £ | £ | £ |
| | Brought forward - - - | - - | - - | - - | - - | 3,583,580 | - - | 1,764,055 |
| 15. Sale of Gas Acts | Provision of new offices and plant for testing gas meters. | * | — | — | — | 16,800 | — | 3,500 |
| 16. Local Government Act 1888 and County Office Site (London) Act 1906. | New county hall—Erection of buildings raft foundation and incidental expenditure. | * | — | — | — | 237,000 | — | 20,000 |
| 17. Local Government Act 1888. | Provision of new court house for quarter sessions. | * | — | — | 2,875 | | — | |
| | Improvement of accommodation and equipment for the Stores Department of the Council and purchase of property. | * | — | — | 1,450 | 4,325 | — | — |
| 18. Acts relating to education. | Provision of schools and other purposes. | * | — | — | — | 250,000 | — | 81,700 |
| 19. Electric Lighting Acts and Orders. | Provision of meter testing plant - | * | — | — | — | 3,000 | — | — |
| 20. Acts relating to the main drainage of the Metropolis. | Pumping stations outfalls machinery sewers sludge vessels and other purposes. | * | — | — | — | 750,000 | — | 316,500 |

THE SCHEDULE—*continued.*

| | |
|---|---|
| Brought forward - | £7,665, |

## PART II.

### EXPENDITURE WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS SPECIFIED IN PART I. OF THIS SCHEDULE.

| Acts for the Purposes of which the Expenditure may be authorised. | Purposes of Expenditure. | During Year ending 31st March 1924. | During Six Months ending 30th September 1924. | |
|---|---|---|---|---|
| (1) | (2) | (3) | (4) | |
| | | £ | £ | |
| 23. All or any of the Acts referred to in this Act. | General enlargement of spending power to provide under Treasury sanction for possible further expenditure for purposes included in the foregoing estimates. | 500,000 | 100,000 | £600, |

## PART III.

### AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS.

| Bodies and Persons to whom Money may be lent. | During Year ending 31st March 1924. | During Six Months ending 30th September 1924. | |
|---|---|---|---|
| (1) | (2) | (3) | |
| | £ | £ | |
| 24. To metropolitan borough councils - | 1,000,000 | 750,000 | |
| 25. To boards of guardians - - - | 100,000 | 50,000 | |
| 26. To other public bodies - - - | 25,000 | 25,000 | |
| 27. To managers of special and industrial schools - - - - - - | 5,000 | — | |
| 28. To sundry persons under the Small Dwellings Acquisition Acts 1899 and 1919 - - - - - - | 25,000 | 10,000 | |
| 29. To the above-mentioned bodies such further sum or sums and to other bodies and persons mentioned in section 7 of the principal Act such sum or sums as may be approved by the Treasury not exceeding - - | 100,000 | 100,000 | |
| Total - - - - | 1,255,000 | 935,000 | £2,190, |

| | |
|---|---|
| Carried forward - | £10,455, |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 21. Acts relating to Tramways. | Construction reconstruction and equipment of tramways provision of buildings power stations machinery and rolling stock and other purposes. | ‡ | — | — | — | 500,000 | — | 60,385 | | |
| 22. Any other Act | To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have spending power. | — | — | — | — | 50,000 | — | 25,000 | | |
| | Carried forward - - - | - | - | - | - | - | - | 5,394,705 | - - | 2,271,140 | £7,665,845 |

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no Parliamentary estimate is required.

‡ Expenditure is partly the subject of estimates in special Acts and partly under general statutory powers but the expenditure on the tramway undertaking is treated as a whole in the Council's accounts and is not recorded against the several estimates.

Brought forward - £10,455,845

## PART IV.

### AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY THE LONDON COUNTY COUNCIL (MONEY) ACT 1922 TO BE RAISED BUT NOT HAVING BEEN RAISED BEFORE THE 1ST APRIL 1923 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW BORROWING POWERS CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

| Reference to Number of Item in aforegoing Parts of this Schedule. | Purposes of Expenditure or Loan. | Amount (Approximate). | | | |
|---|---|---|---|---|---|
| | | £ | s. | d. | |
| 1 | Fire Brigade Act 1865 and Acts amending or extending the same - - - - - | 13,600 | 0 | 0 | |
| 2 | Thames Tunnel (Blackwall) Acts 1887 and 1888 and Thames Tunnel (Rotherhithe and Ratcliff) Act 1900 - - - - - - | 2,350 | 0 | 0 | |
| 3 | Acts relating to open spaces parks gardens public walks and pleasure grounds - - - | 12,280 | 0 | 0 | |
| 5 | Housing Acts 1890 to 1921 and Acts amending or extending the same - - - - - | 2,925,800 | 0 | 0 | |
| 6 | Metropolis Management Acts and various Acts authorising improvements and works - - | 448,475 | 0 | 0 | |
| 7 | Metropolitan Board of Works (Various Powers) Act 1885 - - - - - - | 19,000 | 0 | 0 | |
| 8 | London County Council (Tramways and Improvements) Act 1911 - - - - - | 3,835 | 0 | 0 | |
| 9 | London County Council (Tramways and Improvements) Act 1913 - - - - - | 3,910 | 0 | 0 | |
| 10 | London County Council (Tramways and Improvements) Act 1914 - - - - - | 23,380 | 0 | 0 | |
| 12 | London County Council (Tramways and Improvements) Act 1920 - - - - - | 210,700 | 0 | 0 | |
| 13 | Lunacy Acts and London County Council (General Powers) Act 1909 - - - - - | 289,540 | 0 | 0 | |
| 16 | Local Government Act 1888 and County Office Site (London) Act 1906 - - - - | 245,000 | 0 | 0 | |
| 17 | Local Government Act 1888 - - - - | 3,225 | 0 | 0 | |
| 18 | Acts relating to education - - - - | 322,015 | 0 | 0 | |
| 20 | Acts relating to the main drainage of the Metropolis | 833,500 | 0 | 0 | |
| | Carried forward - - - | 5,356,610 | 0 | 0 | £10,455,845 |

## THE SCHEDULE—*continued.*

Brought forward - £10,455,

| Reference to Number of Item in aforegoing Parts of this Schedule. | Purposes of Expenditure or Loan. | Amount (Approximate). | |
|---|---|---|---|
| | | £ s. d. | |
| | Brought forward - - - | 5,356,610 0 0 | |
| 21 | Acts relating to tramways - - - - | 330,280 0 0 | |
| 22 | Any other Act - - - - - | 75,000 0 0 | |
| 23 | General enlargement of spending powers under Treasury sanction - - - - - | 254,340 0 0 | |
| 24 | Loans to metropolitan borough councils - - | 1,750,000 0 0 | |
| 25 | Loans to boards of guardians - - - | 108,952 0 0 | |
| 26 | Loans to other public bodies - - - | 47,628 0 0 | |
| 27 | Loans to managers of special and industrial schools | 5,000 0 0 | |
| 28 | Loans to sundry persons under the Small Dwellings Acquisition Acts 1899 and 1919 - - - | 29,870 0 0 | |
| 29 | Loans to bodies and persons mentioned in section 7 of the principal Act - - - - - | 200,000 0 0 | £8,157, |

## NET AGGREGATE NEW BORROWING POWERS.

| | £ s. d. | £ s. d. | |
|---|---|---|---|
| For Council— | | | |
| For year ending 31st March 1924 - - | 670,475 0 0 | | |
| For six months ending 30th September 1924 | 1,579,140 0 0 | | |
| | | 2,249,615 0 0 | |
| For Loans— | | | |
| For year ending 31st March 1924 - - | — | | |
| For six months ending 30th September 1924 | 48,550 0 0 | | |
| | | 48,550 0 0 | £2,298, |

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