PART III. Section 7.

Enactments relating to internal affairs of Bank of England.

Session and Chapter.	Title or Short Title.	Extent of Repeal.
8 & 9 Will. 3. c. 20.	The Bank of England Act, 1696.	Section thirty-four from "within seven days" to the end of the section; section fifty-two.
15 Geo. 2. c. 13. -	An Act for establishing an agreement with the Governor and Company of the Bank of England for advancing the sum of one million six hundred thousand pounds towards the supply for the service of the year one thousand seven hundred and forty-two.	Section thirteen.
24 Geo. 2. c. 4. -	An Act for enabling the Bank of England to hold general courts and courts of directors in the manner therein directed.	The whole Act, so far as unrepealed.
7 Geo. 3. c. 48. -	An Act for regulating the proceedings of certain public companies and corporations carrying on trade or dealings with joint stocks in respect to the declaring of dividends, and for further regulating the qualification of members for voting in their respective general courts.	The whole Act, so far as it applies to the Bank of England.
35 & 36 Vict. c. 34.	The Bank of England (Election of Directors) Act, 1872.	The whole Act.

CHAPTER 49.

An Act to authorise the Treasury to guarantee the Payment of a Loan to be raised by the Government of the Colony of Mauritius. [27th June 1892.]

WHEREAS a recent hurricane has caused great damage in the colony of Mauritius, and for the purpose of relieving the distress caused by such hurricane and for the construction of public works, the Legislature of Mauritius has by an Ordinance (No. 4 of 1892), authorised the raising of a loan of six hundred thousand pounds by debentures or inscribed stock or partly by debentures

and partly by inscribed stock, in accordance with the General Loan and Inscribed Stock Ordinance, 1887:

And whereas it is desirable that the Imperial Parliament should render assistance to Her Majesty's distressed subjects in the said colony, and for that purpose it is expedient to authorise the Treasury to guarantee the said loan:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as the Mauritius Hurricane Loan Act, 1892.

Power to Treasury to guarantee loan.

2.—(1.) The Treasury may guarantee in such manner and form, and on such conditions as they think fit, the payment of the principal and interest at a rate of three per cent per annum of any loan raised by the Government of Mauritius either in pursuance of the Ordinance No. 4 of 1892 or for the repayment of a loan raised in pursuance of that Ordinance.

40 & 41 Vict. c. 59.

(2.) If such loan is raised by stock to which the Colonial Stock Act, 1877, applies, section nineteen of that Act shall not apply.

Condition of guarantee.

3. It shall be a condition of a guarantee of a loan under this Act that provision has been made to the satisfaction of the Treasury by some law of the Colony of Mauritius, whether made before or after the passing of this Act:

(1.) For raising and appropriating the loan: and

(2.) For payment by the Government of the colony of Mauritius of a sinking fund at the rate of one per cent per annum on the amount of the loan, or such higher rate as the Treasury may at any time certify to be necessary for making the sinking fund sufficient to pay off the loan at the expiration of forty-seven years from the issue thereof: and

(3.) For charging the general revenues and assets of the colony of Mauritius with the payment of the principal and interest and sinking fund of the loan with priority over any charges thereon not existing at the passing of this Act: and

(4.) For charging the general revenues and assets of the colony of Mauritius immediately after the last-mentioned payment with the payment of any sum issued out of the Consolidated Fund of the United Kingdom under this Act with interest thereon at the rate of five per cent per annum: and

(5.) For the due payment and application of the money raised by the loan: and

(6.) For remitting the annual sums for the sinking fund by equal half-yearly payments, and for the investment and accumulation thereof in the names of trustees.

Application of sinking fund.

4.—(1.) The sinking fund shall be applied under the direction of the Treasury in discharge of the principal of the loan guaranteed under this Act; and the interest arising from the securities (including the interest accruing in respect of any part of the loan

discharged by means of the sinking fund), and the resulting income of the investments of interest shall be applied as part of the sinking fund.

(2.) The securities in which the sinking fund is invested before its application in discharge of the loan shall be approved by the Treasury.

Alteration of Act relating to guaranteed loan.

5. Every ordinance of the Legislature of the colony of Mauritius which in any way impairs the priority of the charge upon the general revenues and assets of the colony of Mauritius of the loan guaranteed under this Act, and the interest and the sinking fund thereof, and the sums paid out of the Consolidated Fund of the United Kingdom and the interest thereon, shall, so far only as it impairs such priority, be void, unless the consent of the Treasury has been previously obtained.

Issue out of consolidated fund.

6. The Treasury may charge on and issue out of the growing produce of the Consolidated Fund of the United Kingdom the sums required to fulfil the guarantee under this Act in respect either of principal or interest, and may certify to a Secretary of State the amount and date of the issue, and the certificate shall be communicated to the Governor of the Colony of Mauritius, and shall be conclusive evidence of the amount having been issued and of the time when it was issued.

Returns to Parliament.

7. The Treasury shall lay before both Houses of Parliament a statement of any guarantee under this Act and an account of all sums issued out of the Consolidated Fund for the purpose of this Act forthwith after the same is given or issued.

CHAPTER 50.

An Act to amend the Law relating to Salmon and Freshwater Fisheries. [27th June 1892.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as the Salmon and Freshwater Fisheries Act, 1892, and so far as is consistent with the tenor thereof shall be read as one with the Salmon and Freshwater Fisheries Acts, 1861 to 1886, and with Parts III. and IV. of the Fisheries Act, 1891, and those Acts and this Act may collectively be cited as the Salmon and Freshwater Fisheries Acts, 1861 to 1892.

Application of Act.

2. This Act shall not extend to Scotland or Ireland.

Consignment of salmon trout and char.

3. During the period between the third day of September and the first day of February, both inclusive, no person shall consign or send by any common or other carrier any salmon trout or char