STATUTORY INSTRUMENTS

# 1989 No. 2432

# MONOPOLIES AND MERGERS

## The Merger Reference (Blue Circle, Yale and Myson) (Revocation) Order 1989

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| *Made - - - -* | *19th December 1989* |
| *Coming into force* | *21st December 1989* |
| *Laid before Parliament* | *21st December 1989* |

The Secretary of State, in exercise of the powers conferred on him by sections 74(1)(*a*), 75(4) and 134(2) of the Fair Trading Act 1973**(a)**, hereby makes the following Order:

**1.** This Order may be cited as the Merger Reference (Blue Circle, Yale and Myson) (Revocation) Order 1989 and shall come into force on 21st December 1989.

**2.** The following Orders are hereby revoked:

(i) the Merger Reference (Blue Circle Industries plc and Myson Group plc) Order 1989**(b)**;

(ii) the Merger Reference (Yale & Valor plc and Myson Group plc) Order 1989**(c)**.

19th December 1989

*John Redwood*
Parliamentary Under Secretary of
State for Corporate Affairs,
Department of Trade and Industry

**(a)** 1973 c.41. **(b)** S.I. 1989/1558. **(c)** S.I. 1989/1559.

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order revokes two Orders made to prevent prejudicial action during investigation by the Monopolies and Mergers Commission of proposed mergers between Myson Group plc and (i) Blue Circle Industries plc and (ii) Yale & Valor plc respectively. The two earlier Orders prohibited Blue Circle from taking its holding of Myson shares over the level which it held when the Order applying to it was made, prohibited Yale from taking its holding over 15 per cent, and prohibited both from exercising 15 per cent or more of voting rights in Myson or making agreements with others to secure control of Myson. Blue Circle and Yale are now released from those prohibitions. The relevant reports of the Monopolies and Mergers Commission are Cm 916 and Cm 915, published by Her Majesty's Stationery Office.