STATUTORY INSTRUMENTS

1980 No. 373

MONOPOLIES AND MERGERS

The Merger References (Increase in Value of Assets) Order 1980

Made - - -	13*th March* 1980
Laid before Parliament	20*th March* 1980
Coming into Operation	10*th April* 1980

The Secretary of State in exercise of his powers under section 64(7) of the Fair Trading Act 1973(a) hereby makes the following Order:—

1. This Order may be cited as the Merger References (Increase in Value of Assets) Order 1980 and shall come into operation on 10th April 1980.

2. In section 64(1) of the Fair Trading Act 1973 (circumstances in which a merger reference may be made), in paragraph (*b*) (value of assets taken over), for the sum of £5 million, there is hereby substituted the sum of £15 million:

Provided that this variation shall not have effect in relation to any merger reference which was made to the Monopolies and Mergers Commission before the coming into operation of this Order.

John Nott,
Secretary of State for Trade.

13th March 1980.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order increases from £5 million to £15 million the sum specified in section 64(1)(*b*) of the Fair Trading Act 1973; the Secretary of State may refer a merger to the Monopolies and Mergers Commission where, among other things, the value of the assets taken over exceeds the sum specified.

(a) 1973 c. 41.

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