Session and Chapter.	Title of Act.	Extent of Repeal.
34 & 35 Vict. c. 103. -	An Act to amend the law relating to the Customs and Inland Revenue.	Sections twenty-one, twenty-two, and twenty-three.
37 & 38 Vict. c. 16. -	An Act to grant certain duties of Customs and Inland Revenue, to repeal and alter other duties, and to amend the laws relating to Customs and Inland Revenue.	Sections nineteen and twenty.
38 & 39 Vict. c. 23. -	An Act to grant certain duties of Customs and Inland Revenue, to alter other duties, and to amend the laws relating to Customs and Inland Revenue.	Section ten.
39 & 40 Vict. c. 16.	An Act to grant and alter certain duties of Customs and Inland Revenue, and to amend the laws relating to Customs and Inland Revenue.	Section three.
39 & 40 Vict. c. 35. -	An Act for consolidating the Duties of Customs.	Section three in part, namely, the words "or Inland Revenue,' "or Excise," "respectively," and "or Inland Revenue re- "spectively," Section four in part, namely, the words "or "Inland Revenue" and "or In- "land Revenue respectively."
40 & 41 Vict. c. 13. -	An Act to grant certain duties of Customs and Inland Revenue, and to amend the laws relating to Customs, Inland Revenue, and savings banks.	Section eleven.
41 & 42 Vict. c. 15. -	An Act to grant certain duties of Customs and Inland Revenue, to alter other duties, and to amend the laws relating to Customs and Inland Revenue.	Section twenty-four.

CHAPTER 25.

An Act for further amending the Acts relating to the raising of Money by the Metropolitan Board of Works; and for other purposes relating thereto.

[26th August 1880.]

WHEREAS by the Metropolitan Board of Works (Loans) Act, 1875 (in this Act referred to as "the Act of 1875"), the raising of money by the Metropolitan Board of Works (in this Act referred to as "the Board") for the purposes therein specified was regulated, and provision was made requiring that the borrowing powers granted to the Board by Parliament for the purposes therein named should for the future be limited both in time and amount: 38 & 39 Vict. c. 65.

And whereas by the Metropolitan Board of Works (Money) Act, 1879 (in this Act referred to as "the Act of 1879"), the Board were empowered to raise certain sums of money for the purposes in the said Acts mentioned, and limits of time and amount within which the powers by the said Act granted might be exercised were fixed: 42 & 43 Vict. c. 69.

And whereas the powers for the raising of money by the Act of 1879 conferred upon the Board have been partially exercised, but it is expedient that the Board should have power to raise certain further sums of money, specified in the First Schedule to this Act annexed, for the purposes, upon the terms, and subject to the limitations herein-after mentioned, and that the Act of 1879 should be amended: 42 & 43 Vict. c. 69.

And whereas it is expedient that the Board should be empowered to raise any of the moneys which they are by this Act authorised to raise, and which it may be convenient to raise for a temporary period, by the issue of bills, with the consent of the Treasury, for 42 & 43 Vict. c. 69.

not less than three and not more than twelve months, to be repaid out of moneys raised by the creation of consolidated stock under this Act:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.
38 & 39 Vict. c. 65.
39 & 40 Vict. c. 55.
40 & 41 Vict. c. 52.
41 & 42 Vict. c. 37.
42 & 43 Vict. c. 69.

1. This Act may be cited as the Metropolitan Board of Works (Money) Act, 1880, and the Metropolitan Board of Works (Money) Acts, 1875 to 1879, and this Act may be cited together as the Metropolitan Board of Works (Money) Acts, 1875 to 1880.

Construction of Act.
32 & 33 Vict. c. 102.
33 & 34 Vict. c. 24.
34 & 35 Vict. c. 47.
38 & 39 Vict. c. 65.
39 & 40 Vict. c. 55.
40 & 41 Vict. c. 52.
41 & 42 Vict. c. 37.
42 & 43 Vict. c. 69.

2. This Act shall be read and have effect as one with the Metropolitan Board of Works (Loans) Acts, 1869 to 1871, and the Metropolitan Board of Works (Money) Acts, 1875 to 1879.

Interpretation.
20 & 21 Vict. c. cl., &c.
25 & 26 Vict. c. 93., &c.
32 & 33 Vict. c. 102.
32 & 33 Vict. c. 102.
21 & 22 Vict. c. 104.
26 & 27 Vict. c. 68.
28 & 29 Vict. c. 19.
32 & 33 Vict. c. 102.

3. The expression "Parks and Open Spaces Acts" in this Act shall mean the enactments specified in Part I. of the Second Schedule to this Act annexed.

The expression "Embankment Acts" in the Metropolitan Board of Works (Loans) Act, 1869, and in this Act shall mean the series of Acts specified in Part II. of the Second Schedule to this Act annexed, and the Metropolitan Board of Works (Loans) Act, 1869, shall be construed accordingly.

The expression "Main Drainage Acts" in this Act shall have the same meaning as is assigned to the same term in the Metropolitan Board of Works (Loans) Act, 1869.

Amendment of section 8 of 42 & 43 Vict. c. 69. 28 & 29 Vict. c. 90.

4. Section eight of the Act of 1879 shall be read and construed as if the aggregate amount which the Board was thereby authorised to expend for the purposes of the Fire Brigade Act, 1865, had been limited to a sum not exceeding thirty thousand pounds instead of twenty thousand pounds.

Power for Board to expend money for purposes of Parks and Open Spaces Acts up to 31st December 1880.

5. The Board may from time to time, up to the thirty-first day of December one thousand eight hundred and eighty, expend for the purposes of the Parks and Open Spaces Acts such money as they think fit, not exceeding thirty thousand pounds, in addition to any moneys authorised to be expended on certain of the parks and open spaces under Acts passed previously to the passing of this Act.

The Board in order to raise money for the purposes of this section may from time to time create consolidated stock.

Power to Board to expend moneys during year ending 31st December 1881 for purposes of 18 & 19 Vict. c. 120. s. 144. and 25 & 26 Vict. c. 102. s. 72., of Street Improvements Act (35 & 36 Vict. c. clxiii.), of Parks and Open Spaces Acts, of Embankment Acts, improvement of Sun Street, of the obelisk on Victoria Embankment, and of the Toll Bridges Act, 40 & 41 Vict. c. xcix.
40 & 41 Vict. c. 52.
41 & 42 Vict. c. 37.
42 & 43 Vict. c. 69.
39 & 40 Vict. c. lxxix.

6. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, expend for the purposes herein-after mentioned such moneys as they may think fit, not exceeding the amounts limited in relation to such purposes respectively.

(*a.*) For the purposes mentioned in section one hundred and forty-four of the Metropolis Management Act, 1855, and section seventy-two of the Metropolis Management Amendment Act, 1862, one hundred thousand pounds;

(*b.*) For the purposes of the Metropolitan Street Improvements Act, 1872, forty-two thousand and twenty-eight pounds three shillings and fivepence, provided that the moneys hereby authorised to be expended for the said purposes, together with any moneys expended for the said purposes under the authority of the Metropolitan Board of Works (Money) Act, 1877, and of the Metropolitan Board of Works (Money) Act, 1878, and of the Act of 1879, shall not exceed sixty thousand pounds;

(*c.*) For the purposes of the Parks and Open Spaces Acts twenty-five thousand pounds;

(*d.*) For the purposes of completing the works authorised by the Embankment Acts and for completing the Sun Street improvement under the Metropolitan Board of Works Various Powers Act, 1876, ten thousand pounds;

(*e.*) For the purposes of defraying the costs of tablets of inscription on the four sides of the base of the obelisk on the Victoria Embankment, of the alteration of the adjoining granite pedestals, and placing sphinxes thereon, and of other permanent work incurred and to be incurred in carrying out the general design in relation to the said obelisk, seven thousand pounds; provided that the moneys hereby

authorised to be expended for the said purposes, together with any moneys expended for the said purposes under the Act of 1879, shall not exceed seven thousand pounds; 42 & 43 Vict. c. 69.

(*f.*) For the purposes of the Metropolis Toll Bridges Act, 1877, sixty-two thousand five hundred and fifty-one pounds two shillings and sixpence; provided that the moneys hereby authorised to be expended for the said purposes, together with any moneys expended for the said purposes under the authority of the Metropolis Toll Bridges Act, 1877, shall not exceed one million five hundred thousand pounds; 40 & 41 Vict. c. xcix. 40 & 41 Vict. c. xcix.

(*g.*) For the purpose of defraying the cost of certain special works for the maintenance and repair of certain of the bridges acquired by the Board under the Metropolis Toll Bridges Act, 1877, fifty thousand pounds; provided that the moneys hereby authorised to be expended for the said purposes shall be in addition to the moneys authorised to be borrowed by section twenty-six of the Metropolis Toll Bridges Act, 1877, for the purposes of the said Act, and the said section shall be construed as though the amount thereby limited were increased by the said sum of fifty thousand pounds hereby authorised to be expended. 40 & 41 Vict. c. xcix. 40 & 41 Vict. c. xcix.

The Board in order to raise money for the several purposes mentioned in this section may from time to time create consolidated stock.

7. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, expend for the purposes of providing station houses, fire engines, fire escapes, and permanent plant for the purposes of the Fire Brigade Act, 1865, such money as they think fit, not exceeding thirty thousand pounds. Power for Board to expend money for purposes of fire brigade. 28 & 29 Vict. c. 90.

The Board in order to raise money for the purposes of this section may from time to time create consolidated stock.

The Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being, in their opinion, sufficient to redeem within thirty years from the date of the creation of stock for purposes of this section an amount of consolidated stock equal to that so created.

8. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, expend— Power to Board to expend money for purposes of street improvements under 40 & 41 Vict. c. ccxxxv. and 42 & 43 Vict. c. cxcviii. 40 & 41 Vict. c. 52. 41 & 42 Vict. c. 37. 42 & 43 Vict. c. 69.

(*a.*) For the purposes of the Metropolitan Street Improvements Act, 1877, such money as they think fit, not exceeding one million five hundred thousand pounds, or such further sum as the Treasury may approve; provided that the moneys hereby authorized to be expended for the said purposes, together with any moneys expended for the said purposes under the authority of the Metropolitan Board of Works (Money) Act, 1877, and of the Metropolitan Board of Works (Money) Act, 1878, and of the Act of 1879, shall not exceed three million seven hundred and twelve thousand five hundred and seven pounds; and

(*b.*) For the purposes of the Thames River (Prevention of Floods) Act, 1879, such money as they think fit, not exceeding one hundred thousand pounds, or such further sum as the Treasury may approve; provided that the moneys hereby authorised to be expended for the said last-mentioned purposes, together with any moneys expended for the said last-mentioned purposes under the Act of 1879, shall not (except with the sanction of the Treasury) exceed one hundred thousand pounds. 42 & 43 Vict. c. cxcviii. 42 & 43 Vict. c. 69.

The Board in order to raise money for the several purposes mentioned in this section may from time to time create consolidated stock: Provided always, that the money to be raised and the consolidated stock to be created by the Board under this section shall be raised and created by them from time to time in such amounts and at such times only as the Board shall actually require, and as the Treasury shall approve, for the purpose of carrying into effect the provisions of the said Acts respectively in a proper and efficient manner.

9. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, expend for the purposes of schemes Power for Board to expend money

for purposes of schemes under 38 & 39 Vict. c. 36.

made by the Board under the authority of the Artizans and Labourers Dwellings Improvement Act, 1875, and confirmed by Provisional Order and Act of Parliament, such money as they think fit, not exceeding five hundred thousand pounds, or such further sum as the Treasury may approve.

38 & 39 Vict. c. 36.

38 & 39 Vict. c. 36.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock, but there shall be repaid (as provided by the Artizans and Labourers Dwellings Improvement Act, 1875,) to the consolidated rate out of the local rate, as defined by the Artizans and Labourers Dwellings Improvement Act, 1875, all moneys required for payment of dividends on and the redemption of the consolidated stock created for the purposes of this section: Provided always, that the money to be raised and the consolidated stock to be created by the Board under this section shall be raised and created by them from time to time in such amounts and at such times only as the Board shall actually require, and as the Treasury shall approve, for the purpose of carrying such schemes into effect in a proper and efficient manner.

Special power to Board to expend money for purposes of main drainage and main sewers. 21 & 22 Vict. c.104. 26 & 27 Vict. c. 68. 28 & 29 Vict. c. 19. 18 & 19 Vict. c. 120.

10. The Board may, up to the thirty-first day of December one thousand eight hundred and eighty-one, expend for the purpose of adding to, extending, enlarging, improving, and completing the works authorised by the Main Drainage Acts, and for rendering the same efficient in such manner as to them may seem proper, and for extending, enlarging, and improving the main sewers transferred to and vested in the Board under and by virtue of the Metropolis Management Act, 1855, and for making such other sewers and works, and such alterations and diversions of such existing main sewers, as may to them seem proper for the purpose of relieving, supplementing, and rendering such main sewers efficient, and for carrying into effect the several provisions in relation thereto mentioned in the said Act, such moneys as they may think fit, not exceeding three hundred thousand pounds, in addition to any moneys which they are authorised to expend under any Acts passed previously to the passing of this Act, and for such purposes the Board may from time to time create consolidated stock, and all the provisions of the Main Drainage Acts and the Metropolis Management Act, 1855, and the Acts altering or amending the same for the time being in force, relating to the execution of works authorised by the said Acts respectively, shall continue in force, and shall extend and apply respectively to the works executed by means of money raised in pursuance of this section, and all stock created under the authority of this section shall be deemed to be created for the purposes of the above-mentioned Acts respectively.

21 & 22 Vict. c.104. 26 & 27 Vict. c. 68. 28 & 29 Vict. c. 19. 18 & 19 Vict. c.120.

Power for Board to lend to vestry or district board. 18 & 19 Vict. c. 120.

11. Where a vestry or district board constituted under the Metropolis Management Act, 1855, desire, in pursuance of authority vested in them by Act of Parliament, to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and to the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from time to time during the year ending the thirty-first day of December one thousand eight hundred and eighty-one the Board may lend to the vestry or district board, and the vestry or district board may borrow from the Board, such money as the Board think fit, and as the vestry or district board are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed two hundred thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them, with interest, within such time after the borrowing as the Board and the borrowers, with the approval of the Treasury, agree, not exceeding in case of a loan for purposes of improvements effected by the widening of streets or bridges, or for the purpose of purchase of land in fee simple, sixty years, and for any other purpose thirty years.

In case of a loan required to be for not exceeding thirty years the Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve as being in their opinion sufficient to redeem within the period for which the loan is made, not

exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

Power for Board to lend to board of guardians. 18 & 19 Vict. c. 120.

12. Where a board of guardians of a union or parish wholly or for the greater part in the metropolis as defined in the Metropolis Management Act, 1855, desire, in pursuance of authority vested in them, to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from time to time during the year ending the thirty-first day of December one thousand eight hundred and eighty-one the Board may lend to the board of guardians, and the board of guardians may borrow from the Board, such money as the Board think fit, and as the board of guardians are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed one hundred and fifty thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them, with interest, within such time after the borrowing as the Board and the borrowers, with the approval of the Treasury, agree, not exceeding thirty years.

The Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve as being in their opinion sufficient to redeem within the period for which the loan is made, not exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

Extension of amount of loans by Board to managers of Metropolitan Asylum District. 32 & 33 Vict. c. 102. 33 & 34 Vict. c. 24. 34 & 35 Vict. c. 47. 38 & 39 Vict. c. 65. 39 & 40 Vict. c. 55. 40 & 41 Vict. c. 52. 41 & 42 Vict. c. 37. 42 & 43 Vict. c. 69. 30 & 31 Vict. c. 6. 32 & 33 Vict. c. 102.

13. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, lend to the managers of the Metropolitan Asylum District, in addition to the sums authorised by the Metropolitan Board of Works (Loans) Acts, 1869 to 1871, and the Metropolitan Board of Works (Money) Acts, 1875 to 1879, such sums as the managers are from time to time authorised by the Local Government Board to borrow in pursuance of the Metropolitan Poor Act, 1867, and any Acts altering or amending the same for the time being in force, not exceeding in the whole fifty thousand pounds, and section thirty-seven of the Metropolitan Board of Works (Loans) Act, 1869, shall be construed as if the sum of one million and ten thousand pounds were therein substituted for five hundred thousand pounds.

Power to Board to lend to School Board for London. 33 & 34 Vict. c. 75. 36 & 37 Vict. c. 86.

14. The Board may from time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, lend to the School Board for London, in accordance with the provisions of the Elementary Education Acts, 1870 and 1873, and any Act or Acts altering or amending the same for the time being in force, such sums as the said School Board are from time to time authorised to borrow by the Education Department in pursuance of the said Acts, not exceeding in the whole the sum of five hundred thousand pounds.

The Board in order to raise money for the purpose of this section may from time to time create consolidated stock.

The moneys so lent by the Board shall be repaid to them by the said School Board, with interest, within such period, not exceeding fifty years, as may be agreed upon between the Board and the said School Board, with the sanction of the Education Department, subject to the approval of the Treasury.

Power for Board to lend to corporations, burial boards, &c. 18 & 19 Vict. c. 120.

15. Where any corporation, body of commissioners, burial board, or other public body having power to levy, directly or indirectly, rates in respect of lands in the metropolis, as defined in the Metropolis Management Act, 1855, or to make charges on rates leviable in the metropolis as so defined, or to take within the metropolis as so defined dues or impositions in the nature of rates, desire, in pursuance of authority vested in them, to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and to the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from

time to time, during the year ending the thirty-first day of December one thousand eight hundred and eighty-one, the Board may lend to the corporation, commissioners, burial board, or other public body, and they may borrow from the Board, such money as the Board think fit, and as the corporation, commissioners, burial board, or other public body are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed one hundred thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them, with interest, within such time after the borrowing as the Board and the borrowers, with the approval of the Treasury, agree, not exceeding, in case of a loan for purposes of improvements effected by the widening of streets or bridges, or for the purpose of purchase of land in fee simple, sixty years, and for any other purpose thirty years.

In case of a loan required to be for not exceeding thirty years the Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within the period for which the loan is made, not exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

18 & 19 Vict. c. 120.

Nothing in this section shall apply to the case of a vestry or district board constituted under the Metropolis Management Act, 1855, a board of guardians, the managers of the Metropolitan Asylum District, or the School Board for London.

Payment of expenses relating to the Committee on London Water Supply.

16. The Board may, as part of their general expenses, pay all costs and charges and expenses incurred by them of and incidental to the proceedings of the Select Committee on London Water Supply in the present session; such costs, charges, and expenses to be duly audited and taxed as if they related to a Private Bill.

Board may raise money by bills.

17. Notwithstanding anything in this Act or in any other Act relating to the Board contained, the Board, with the consent of the Treasury, may from time to time, as they think fit, raise any part of the moneys which they are by this Act authorised to raise, not exceeding in the whole the sum of five hundred thousand pounds, by the issue of bills under this Act.

Form and length of currency and interest on Metropolitan bills.

18. A bill under this Act (in this Act referred to as a "Metropolitan bill") shall be a bill in form prescribed by a regulation made in pursuance of this Act for the payment of the principal sum named therein, in the manner and at the date therein mentioned, so that the date be not less than three nor more than twelve months from the date of the bill.

Interest shall be payable in respect of a Metropolitan bill at such rate and in such manner as the Board, with the consent of the Treasury, may direct.

Payment and applications of proceeds of Metropolitan bills and charge of bills on consolidated rate.

19. All moneys raised by the issue of any Metropolitan bills shall be paid to the Board, and shall be expended by them for the purposes for which the same are by this Act authorised to be raised respectively. The principal money and interest expressed in any Metropolitan bill to be payable shall be charged on the consolidated rate, and shall be payable out of the said rate, or, as regards principal, out of moneys raised by the creation of consolidated stock under this Act, for the purpose for which such principal money has been expended, and, as regards interest, out of the consolidated loans fund.

Mode of issue of Metropolitan bills.

20. With respect to the issue of Metropolitan bills the following provisions shall have effect:

(1.) Metropolitan bills shall be issued under the authority of a warrant sealed by the Board and countersigned on behalf of the Treasury;

(2.) Each Metropolitan bill shall be for the amount directed by the Board;

(3.) Each Metropolitan bill shall be sealed by the Board, the sealing being attested by the clerk in his own name.

Regulations to be made by the Board as to issue, cancellation, &c. of Metropolitan bills.

21. The Board may from time to time, with the consent of the Treasury, make, and when made rescind, alter, and add to, regulations for carrying into effect the provisions of this Act with respect to Metropolitan bills, and in particular—

(1.) For regulating (subject to the provisions of this Act) the preparation, form, mode of issue, mode of payment, and cancellation of Metropolitan bills;

(2.) For regulating the issue of a new Metropolitan bill in lieu of one defaced, lost, or destroyed;

(3.) For preventing, by the use of counterfoils or of a special description of paper or otherwise, fraud in relation to the Metropolitan bills;

(4.) For the proper discharge to be given upon the payment of a Metropolitan bill.

Every regulation purporting to be made in pursuance of this section shall be deemed to be within the powers of this Act, and shall have effect as if it were enacted in this Act.

Power to create consolidated stock partially suspended while Metropolitan bills authorised to be raised.

22. For the purpose of paying off the principal money of any Metropolitan bills, the Board may raise any sum which they are by this Act empowered to raise by the creation of consolidated stock for the purposes for which such principal money has been expended, not exceeding the amount of such principal money; but, save as aforesaid, the powers given to the Board by this Act to raise moneys for any purposes by the creation of consolidated stock shall be suspended to the amounts and for the periods to and for which moneys are for the time being authorised by the Treasury to be raised for such purposes respectively by the issue of Metropolitan bills.

Application of certain provisions of 24 & 25 Vict. c. 98. to Metropolitan bills.

23. Sections eight, nine, ten, and eleven of the Act of the twenty-fourth and twenty-fifth years of the reign of Her present Majesty, chapter ninety-eight, intituled "An Act to "consolidate and amend the Statute Law of England and Ireland relating to indictable "offences by forgery" (which sections relate to the forgery of and other frauds relating to Exchequer bills), shall apply to the Metropolitan bills, and shall have effect as if "Exchequer bill" in those sections included "Metropolitan bill."

Arrangement with bank as to issue, &c. of Metropolitan bills.

24. The Board may enter into such arrangements with any bank approved by the Treasury for carrying into effect the provisions of this Act with respect to the issue of the Metropolitan bills, and to the payment of the principal sum named therein, and to all matters relating thereto, and for the proper remuneration of such bank with reference thereto as they may think proper and as may be approved by the Treasury.

32 & 33 Vict. c. 102. s. 38. not to extend to money raised under this Act.

25. The limitation on the borrowing power of the Board contained in section thirty-eight of the Metropolitan Board of Works (Loans) Act, 1869, shall not extend to money raised by the Board for purposes mentioned in this Act.

Repayments to be carried to consolidated loans fund.

26. All sums received by the Board in respect of interest on or principal of any loan made by them under this Act shall be carried to the consolidated loans fund.

Limit to exercise by Board of borrowing powers.

27. During the year ending the thirty-first day of December one thousand eight hundred and eighty-one the Board shall not (except for such temporary period, not exceeding six months, as the Treasury may from time to time sanction) raise otherwise than in conformity with and to the extent mentioned in this Act, any money under any powers of borrowing conferred upon the Board either by this Act or any other Act whatsoever.

FIRST SCHEDULE.

New Money Powers conferred in this Act.

Section of Act.	Purpose.				Amount.		
	Supplemental up to 31st Dec. 1880.				£	s.	d.
4	Fire Brigade				10,000	0	0
5	Parks, commons, and open spaces				30,000	0	0
	1st Jan. to 31st Dec. 1881.						
6	Minor improvements				100,000	0	0
	Street Improvements Act of 1872				42,028	3	5
	Parks, commons, and open spaces				25,000	0	0
	Thames Embankments, Queen Victoria Street, Northumberland Avenue, and Sun Street				10,000	0	0
	Obelisk on Victoria Embankment				7,000	0	0
	Toll Bridges	£62,551 2s. 6d. / £50,000 0s. 0d.			112,551	2	6
7	Fire Brigade				30,000	0	0
8	Street Improvements Act of 1877				1,500,000	0	0
	Thames River (Prevention of Floods)				100,000	0	0
9	Artizans Dwellings				500,000	0	0
10	Drainage extension works				300,000	0	0
11	Loans to vestries and district boards				200,000	0	0
12	Loans to guardians				150,000	0	0
13	Loans to managers of Metropolitan Asylum District				50,000	0	0
14	Loans to School Board for London				500,000	0	0
15	Loans to public bodies				100,000	0	0
					3,766,579	5	11
	Amounts included above which are re-grants of borrowing power previously granted:	£	s.	d.			
	Minor improvements	56,565	17	3			
	Street Improvements Act, 1872	42,028	3	5			
	Obelisk on Victoria Embankment	7,000	0	0			
	Toll Bridges	62,551	2	6			
	Fire Brigade	13,061	19	11			
	Street Improvements Act, 1877	1,500,000	0	0			
	Thames River (Prevention of Floods)	100,000	0	0			
	Artizans Dwellings	500,000	0	0			
	Loans to vestries, &c.	1,400	0	0			
	Loans to guardians	103,500	0	0			
	Loans to School Board for London	500,000	0	0			
	Loans to public bodies	27,000	0	0			
					2,913,107	3	1
	New borrowing power for Board	485,372	2	10	853,472	2	10
	For loans to other bodies	368,100	0	0			

SECOND SCHEDULE.

Parks and Open Spaces Acts.

Part I.

The Finsbury Park Act, 1857, 20 & 21 Vict. c. cl.
Southwark Park Act, 1864, 27 Vict. c. iv.
Gardens in Towns Protection Act, 1863, 26 Vict. c. 13.
Leicester Square Act, 1874, 37 Vict. c. x.
Open Spaces (Metropolis) Act, 1877, 40 & 41 Vict. c. 35.
Metropolitan Commons Act, 1866, 29 & 30 Vict. c. 122.
" " " Amendment Act, 1869, 32 & 33 Vict. c. 107.
" " " 1878, 41 & 42 Vict. c. 71.
" " Supplemental Act, 1871 (Blackheath), 34 & 35 Vict. c. lvii.
" " " " " (Shepherd's Bush), 34 & 35 Vict. c. lxiii.
" " " " 1872 (Hackney Commons), 35 & 36 Vict. c. xliii.
" " " " 1873 (Tooting Beck Common), 36 & 37 Vict. c. lxxxvi.

The Metropolitan Board of Works Various Powers Act, 1875 (Tooting Graveney Common), 38 & 39 Vict. c. clxxix. sec. 14.
Hampstead Heath Act, 1871, 34 & 35 Vict. c. lxxvii.
Metropolitan Commons Supplemental Act, 1877 (Clapham Common and Bostall Heath), 40 & 41 Vict. c. cci.
Plumstead Common Act, 1878, 41 & 42 Vict. c. cxlv.
Wormwood Scrubs Act, 1879, 42 & 43 Vict. c. clx.

PART II.

Embankment Acts.

The Thames Embankment (North) Act, 1862, 25 & 26 Vict. c. 93., 26 & 27 Vict. c. 45.
Thames Embankment (South) Act, 1863, 26 & 27 Vict. c. 75.
" " Amendment Act, 1864, 27 & 28 Vict. c. cxxxv., 27 & 28 Vict. c. 61.
" " (North and South) Act, 1868, 31 & 32 Vict. c. cxi., 31 & 32 Vict. c. 43.
" " (Chelsea) Act, 1868, 31 & 32 Vict. c. cxxxv., 32 & 33 Vict. c. 134.
" " (North) Act, 1870, 33 & 34 Vict. c. xcii.
" " " " 1872, 35 & 36 Vict. c. lxvi.
" " (Land) Act, 1873, 36 & 37 Vict. c. 40.
" " (South) Act, 1873, 36 Vict. c. vii.
Charing Cross and Victoria Embankment Approach Act, 1873, 36 & 37 Vict. c. c.
Metropolitan Board of Works Various Powers Act, 1876 (Chelsea Embankment), 39 & 40 Vict. c. lxxix.

CHAPTER 26.

An Act to extend to Scotland the Facilities for effecting Policies of Assurance for the Benefit of Married Women and Children now in force in England and Ireland. [26th August 1880.]

WHEREAS by the Married Women's Property Act, 1870, increased facilities are given for effecting policies of assurance for the benefit of married women and children in England and Ireland: 33 & 34 Vict. c. 93.

And whereas it is expedient that such increased facilities for effecting policies of assurance for the benefit of married women and children should be extended to Scotland:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Married woman may effect policy of assurance for her separate use.

1. A married woman may effect a policy of assurance, on her own life or on the life of her husband, for her separate use; and the same and all benefit thereof, if expressed to be for her separate use, shall, immediately on being so effected, vest in her, and shall be payable to her, and her heirs, executors, and assignees, excluding the jus mariti and right of administration of her husband, and shall be assignable by her either inter vivos or mortis causa without consent of her husband; and the contract in such policy shall be as valid and effectual as if made with an unmarried woman.

Policy of assurance may be effected in trust for wife and children.

2. A policy of assurance effected by any married man on his own life, and expressed upon the face of it to be for the benefit of his wife, or of his children, or of his wife and children, shall, together with all benefit thereof, be deemed a trust for the benefit of his wife for her separate use, or for the benefit of his children, or for the benefit of his wife and children; and such policy, immediately on its being so effected, shall vest in him and his legal representatives in trust for the purpose or purposes so expressed, or in any trustee nominated in the policy, or appointed by separate writing duly intimated to the assurance office, but in trust always as aforesaid, and shall not otherwise be subject to his control, or