CHAPTER 12.

An Act to amend the Law relating to the application of moneys arising from the sale of Militia Storehouses. A.D. 1882.

[19th June 1882.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Repeal of so much of s. 3. of 17 & 18 Vict c. 105. as directs the investment of the proceeds of the sale of militia storehouses.

1. So much of section three of the Militia Law Amendment Act, 1854, as requires the residue of the purchase money arising from the sale of any place provided for keeping militia stores to be invested in the public funds, and the interest thereof applied in aid of the county rate, is hereby repealed.

Such proceeds may be applied to any purpose to which county rate applicable.

2. Any moneys which have been paid to and invested by or shall hereafter be paid to the treasurer of a county on account of the proceeds of the sale of any place provided for keeping militia stores, and which moneys shall not be required for the purposes of the said Act, may be applied to any of the purposes to which money raised on the security of the county rate or stock is applicable, or the same may be invested in any security upon which trustees may by law invest trust moneys, and the interest applied in aid of the county rate or stock, as shall be directed by the justices of the county in quarter sessions assembled.

Short title.

3. This Act may be cited as the Militia Storehouses Act, 1882.

LONDON: Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE, Printers to the Queen's most Excellent Majesty. 1882.