

Moneylenders (Crown Agents) Act 1975

1975 CHAPTER 81

An Act to make provision as to the application to the Crown Agents for Oversea Governments and Administrations, and bodies corporate wholly owned by them, of the Moneylenders Acts 1900 to 1927 and the Moneylenders Acts (Northern Ireland) 1900 to 1969.

[19th December 1975]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Moneylenders Acts not to apply to Crown Agents, etc.

1.—(1) The provisions of the Moneylenders Acts 1900 to 1927, and the Moneylenders Acts (Northern Ireland) 1900 to 1969, shall not apply, and shall be deemed never to have applied, to the Crown Agents or to any body corporate of which the whole of the issued share capital is or was held by or in trust for those Agents.

(2) In this section " Crown Agents " means the Crown Agents for Oversea Governments and Administrations, that is to say the persons from time to time appointed (whether by that or by any other name) to act as agents or trustees for oversea governments and administrations by a Minister of the Crown.

(3) Nothing in this section shall be taken as prejudicing any status, privilege or immunity enjoyed by the Crown Agents, or any body corporate mentioned in subsection (1) above, as servants or agents of the Crown.

2.—(1) This Act may be cited as the Moneylenders (Crown Agents) Act 1975. Short title and repeal.

(2) This Act shall cease to have effect on the first day on which, by virtue of one or more orders under section 192(4) of the Consumer Credit Act 1974, all of the provisions mentioned in section 1(1) above have been repealed; and section 38(2) of the Interpretation Act 1889 (effect of repeals) shall apply to this repeal as if it had been effected by another Act. 1974 c. 39. 1889 c. 63.