STATUTORY INSTRUMENTS

1988 No. 87

HOUSING, ENGLAND AND WALES

The Mortgage Indemnities (Recognised Bodies) (No. 1) Order 1988

Made - - - -	*21st January 1988*
Coming into force	*12th February 1988*

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985(a), and all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies) (No. 1) Order 1988 and shall come into force on 12th February 1988.

2. The bodies named in the Schedule to this Order are hereby specified as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985.

Nicholas Ridley
13th January 1988 — One of Her Majesty's Principal Secretaries of State

We consent,

David Lightbown
Peter Lloyd
21st January 1988 — Two of the Lords Commissioners of Her Majesty's Treasury

SCHEDULE

RECOGNISED BODIES FOR THE PURPOSES OF SECTIONS 442 AND 443 OF THE HOUSING ACT 1985

1. Abbey Life Home Service Limited.
2. Abbey Life Mortgage Securities Limited.
3. Abbey Life Residential Loans Limited.
4. General Portfolio Finance Limited.
5. Royal London Homebuy Limited.

(a) 1985 c.68.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies five additional bodies as recognised bodies for the purposes of sections 442 and 443 of the Act. Local authorities may, with the approval of the Secretary of State, enter into agreements with recognised bodies providing for indemnities, where such bodies make advances secured by way of mortgage on dwelling-houses bought from the public sector landlords listed in section 444(4) of the Act.

45p net

ISBN 0 11 086087 X

Printed in the United Kingdom for Her Majesty's Stationery Office

850 WO136 C26 2/88 452 7102 PS 7944001