STATUTORY INSTRUMENTS

1969 No. 1086

ROAD TRAFFIC

The Motor Vehicles (International Circulation) (Amendment) Order 1969

Laid before Parliament in draft

Made - - - - 31*st July* 1969

Coming into Operation (*On a date to be notified in the London Gazette*)

At the Court at Arundel Park, the 31st day of July 1969

Present

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has in pursuance of section 1(5) of the Motor Vehicles (International Circulation) Act 1952(a) been laid before Parliament and approved by resolution of each House of Parliament:

Now, therefore, Her Majesty, in pursuance of section 1 of the Motor Vehicles (International Circulation) Act 1952 is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation

1. This Order may be cited as the Motor Vehicles (International Circulation) (Amendment) Order 1969.

Commencement

2. This Order shall come into operation on the date on which the Convention on the Taxation of Road Vehicles engaged in International Goods Transport concluded at Geneva in 1956 is first in force for the United Kingdom, which date shall be notified in the London Gazette.

Revocation

3. The Motor Vehicles (International Circulation) (Amendment) Order 1968(b) is hereby revoked.

Interpretation

4.—(1) In this Order "the principal Order" means the Motor Vehicles (International Circulation) Order 1957(c) as varied by the Motor Vehicles (International Circulation) (Amendment) Order 1962(d).

(2) The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament and as if for

(a) 1952 c. 39.
(b) S.I. 1968/1111 (1968 II, p. 3068).
(c) S.I. 1957/1074 (1957 II, p. 2154).
(d) S.I. 1962/1344 (1962 II, p. 1483).
(e) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the representative borrowing rates for the year 1969-70 applicable to the several bodies who receive housing subsidies under section 2 of the Housing (Financial Provisions) (Scotland) Act 1968. The subsidy meets the difference between the loan charges on the aggregate approved cost of houses completed in that year at the borrowing rate specified in the Order and the loan charges which would have been incurred at a fixed borrowing rate of 4 per cent.