ANNO TRICESIMO PRIMO & TRICESIMO SECUNDO

VICTORIÆ REGINÆ.

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C A P. XLII.

An Act to amend the Act of the Twenty-third and Twenty-fourth Years of the Reign of Her Majesty, Chapter Fifty, by abolishing the Rate imposed by the said Act on all Occupiers of Premises within the extended Municipal Boundaries of the City of *Edinburgh*.

[13th *July* 1868.]

WHEREAS it is expedient that so much of the Rate imposed by the Act of the Twenty-third and Twenty-fourth Years of the Reign of Her Majesty, Chapter Fifty, as amounts to One Penny *per* Pound, and which is made payable in lieu of the Revenue from Seat Rents formerly derived and held by the Creditors of the City in Security, should be abolished, and other Provisions made in lieu thereof:

Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

1. This Act may be cited for all Purposes as "The Municipal Rate (*Edinburgh*) Act, 1868." **Short Title.**

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Interpretation Clause.

2. The following Words and Expressions in this Act shall have the several Meanings hereby assigned to them:

The Expression "Magistrates and Council" shall mean the Lord Provost, Magistrates, and Town Council of the City of *Edinburgh* for the Time being:

The Word "City" shall mean the City of *Edinburgh*.

Assessment not to be levied beyond the Ancient and Extended Royalty.

3. So much of the recited Act as provides that the Magistrates and Council shall annually, on or before the Twenty-fifth Day of *January*, transfer and pay over, from the Produce of the Assessments levied under the Powers of the "*Edinburgh* Police Act, 1848," and the "*Edinburgh* Municipality Extension Act, 1856," into the Account kept in relation to the Funds, Revenues, and Property made over to the Creditors of the City in Security of the Annuities payable to them, such proportional Sum as shall correspond with a Rate of One Penny in every Pound of Four Fifths of the gross annual Value of the Property in respect of the Occupation of which the said Assessments are levied, shall be repealed; and from and after *Whitsunday* One thousand eight hundred and sixty-eight the said proportional Sum shall be computed as if the said Assessment were leviable only within the Ancient and Extended Royalties of the City within which the Annuity Tax was formerly leviable, and the said proportional Rate of One Penny *per* Pound shall from and after that Date be levied only within the foresaid restricted Limits, and not within any Part of the City in which the Annuity Tax was not formerly leviable; and from and after the Term of *Whitsunday* One thousand eight hundred and seventy-two, at which Period the Magistrates and Council will come into possession of the whole Revenues accruing from the City Cornmarket Customs and Dues under the Provisions of the Act Tenth and Eleventh *Victoria*, Chapter Forty-eight, the foresaid Tax of One Penny *per* Pound shall cease and determine, and shall not thereafter be imposed or levied within any Part of the Municipal Boundaries of the City.

Assessment to expire in Eighteen hundred and seventy-two.

Security given to the Creditors of the City regulated.

4. And whereas the Produce of the foresaid Assessment of One Penny *per* Pound levied over the extended Municipal Boundaries of the City, during the Year in which it was first imposed, amounted to Two thousand four hundred and one Pounds Fourteen Shillings and Ninepence, over which Sum the Creditors of the City obtained by the recited Act a preferable Security: And whereas the Produce of the said Assessment within the restricted Limits in which it is hereafter to be levied will amount to a smaller Sum; and in order to provide that the Security given to the City Creditors shall not be diminished to less than the foresaid Amount, the Magistrates and Council shall, from and after the Twenty-fifth Day of *January* One

One thousand eight hundred and sixty-nine, out of the Customs and Market Dues of the City, transfer and pay over annually into the Account kept in relation to the Funds, Revenues, and Property made over to the said Creditors in Security of the Annuities on the Bonds of Annuity granted under the Provisions of the Act First and Second *Victoria*, Chapter Fifty-five, such annual Payments as, together with the Produce of the Assessment of One Penny *per* Pound levied over the Ancient and Extended Royalties of the City, will make up the foresaid Sum of Two thousand four hundred and one Pounds Fourteen Shillings and Ninepence yearly, until the Term of *Whitsunday* One thousand eight hundred and seventy-two; and after that Date the whole of the last-mentioned Sum shall be transferred and paid over annually by them out of the said Customs and Market Dues, including the said Cornmarket Customs and Dues: Provided that in case, under the Provisions of the last-mentioned Act, the said Creditors shall have adjudged, or shall adjudge, the Funds, Revenues, and Property made over to them in Security as set forth in Schedule (A.) to the said Act annexed, such Adjudication shall extend to and include the Payments from the said Assessment so long as it is leviable, and the additional annual Payments from the Customs or Market Dues of the City, and, after the Term of *Whitsunday* One thousand eight hundred and seventy-two, when the Assessment shall cease to be leviable, from the Cornmarket Customs and Dues; and the said annual Payments shall be preferable to all other Debts, Obligations, and Securities affecting the said Customs or Market Dues, or Cornmarket Customs and Dues, and shall be enforced in the same Way and Manner as the Security which the Creditors already enjoy for One thousand Pounds annually may be enforced under the said last-mentioned Act.

5. All Laws, Statutes, and Usages inconsistent with the Provisions of this Act are hereby repealed.

Laws, &c. inconsistent with this Act repealed.

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