STATUTORY INSTRUMENTS

1972 No. 1023

TRANSPORT

The National Bus Company (Commencing Capital Debt) Order 1972

Made - - - -	*4th July* 1972
Laid before the House of Commons	*14th July* 1972
Coming into Operation	*4th August* 1972

The Secretary of State for the Environment, with the approval of the Treasury, hereby makes this Order in exercise of his powers under paragraphs 1 and 4 of Schedule 2 to the Transport Act 1968(a) and of all other enabling powers:—

1. This Order shall come into operation on 4th August 1972 and may be cited as the National Bus Company (Commencing Capital Debt) Order 1972.

2. The amount of the commencing capital debt of the National Bus Company due to the Secretary of State, shall be £97,625,178.

Signed by authority of the Secretary of State.

John Peyton,

29th June 1972. Minister for Transport Industries, Department of the Environment.

We approve the making of this Order.

4th July 1972.

V. H. Goodhew,

Oscar Murton,

Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 1968 c. 73.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order fixes the commencing capital debt of the National Bus Company at £97,625,178. The sum represents the assets taken over by the National Bus Company from the Transport Holding Company and the British Railways Board under sections 28 and 29 of the Transport Act 1968.

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