

ANNO QUINQUAGESIMO OCTAVO

GEORGII III. REGIS.

CAP. LXVI.

An Act to empower any Three or more of the Commissioners for the Reduction of the National Debt to exercise all the Powers and Authorities given to the said Commissioners by any Act or Acts of Parliament. [3d *June* 1818.]

WHEREAS an Act passed in the Twenty-sixth Year of the Reign of His present Majesty, intituled *An Act for vesting certain Sums in Commissioners at the End of every Quarter of a Year, to be by them applied to the Reduction of the National Debt:* And whereas another Act passed in the Fifty-second Year of the Reign of His present Majesty, intituled *An Act for amending Two Acts passed in the Forty-eighth and Forty-ninth Years of His present Majesty, for enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities:* And whereas it was by the said first-recited Act enacted, that all the Powers and Authorities which the said Commissioners were or might be enabled to exercise by the said recited Act, or any future Act or Acts of Parliament, should and might be exercised by any Number not less than Four: And whereas by the said last-recited Act it was enacted, that it should be lawful for any Three or more of the said Commissioners for the Reduction of the National Debt to execute and do all Matters and Things which by the Acts therein recited and the said recited Act the said Commissioners are required and empowered to do: And whereas Doubts have arisen as to whether

26G.3.c.31.

52G.3.c.129.

whether certain Acts, Matters, and Things authorized and required to be done by the ſaid Commiſſioners under ſeveral Acts of Parliament can be executed and done by Three of ſuch Commiſſioners; and it is expedient that ſuch Doubts ſhould be removed, and that any Three or more of the ſaid Commiſſioners ſhould be empowered to act in all Caſes: Be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for any Three or more of the Commiſſioners for the Reduction of the National Debt for the Time being, and they are hereby authorized and empowered, to uſe and exerciſe all Powers and Authorities, and to execute and do all Acts, Matters, and Things, which by virtue of any Act or Acts heretofore paſſed and now in force, or which may hereafter be paſſed, the ſaid Commiſſioners are or may be required or authorized or empowered to uſe, exerciſe, execute, perform, or do; any Thing in any Act or Acts to the contrary notwithſtanding.

Three Commiſſioners empowered to act.

II. And be it further enacted, That all the Powers and Authorities which ſhall have been heretofore exerciſed and performed, and all Acts, Matters, and Things which ſhall have been executed and done, by any Three or more of the Commiſſioners for the Reduction of the National Debt, ſhall be as valid and effectual in all Reſpects and to all Intents and Purpoſes as if ſuch Powers and Authorities had been exerciſed, and ſuch Acts, Matters, and Things executed and done, by any Four of ſuch Commiſſioners; any Thing in any Act or Acts to the contrary notwithſtanding.

Powers exerciſed by Three Commiſſioners ſhall be as valid as if done by Four.

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