STATUTORY INSTRUMENTS

1980 No.1703

HARBOURS, DOCKS, PIERS AND FERRIES

The National Dock Labour Board (Increase of Loans Limit) Order 1980

Laid before the House of Commons in draft

Made - - - -	*5th November* 1980
Coming into Operation	*6th November* 1980

The Secretary of State in exercise of the powers conferred on him by section 3(2) of the Dock Work Regulation Act 1976(**a**), and with the approval of the Treasury under section 3(5) of that Act, hereby makes the following Order:—

1. This Order may be cited as the National Dock Labour Board (Increase of Loans Limit) Order 1980, and shall come into operation on the day after the day on which it is made.

2. The amount of £10 million specified in section 3(2) of the Dock Work Regulation Act 1976 (being the maximum permitted limit on the amount of principal outstanding on loans to the National Dock Labour Board) shall be increased to £30 million.

Signed by order of the Secretary of State.

Patrick Mayhew,
5th November 1980. Joint Parliamentary Under Secretary of State, Department of Employment.

We approve the making of this Order

J. A. Douglas-Hamilton,
Carol Mather,
5th November 1980. Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 1976 c.79.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 3(2) of the Dock Work Regulation Act 1976 limits the amount which the National Dock Labour Board is permitted to have outstanding by way of principal on loans to £10 million, but makes provision for that amount to be increased by order to an amount not exceeding £30 million. This order increases the limit to £30 million.

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