STATUTORY INSTRUMENTS

1981 No. 1556

HARBOURS, DOCKS, PIERS AND FERRIES

The National Dock Labour Board (Increase of Loans Limit) Order 1981

Laid before the House of Commons in draft

Made - - - -	29*th October* 1981
Coming into Operation	30*th October* 1981

The Secretary of State in exercise of the powers conferred on him by section 3(2) of the Dock Work Regulation Act 1976(a), and with the approval of the Treasury under section 3(5) of that Act, hereby makes the following Order, a draft of which has been laid before the House of Commons and approved by resolution of that House in accordance with section 3(2) of that Act:—

1. This Order may be cited as the National Dock Labour Board (Increase of Loans Limit) Order 1981, and shall come into operation on the day after the day on which it is made.

2. The amount of £50 million specified in section 3(2) of the Dock Work Regulation Act 1976 (being the maximum permitted limit on the amount of principal outstanding on loans to the National Dock Labour Board) shall be increased to £90 million.

Signed by order of the Secretary of State.

David Waddington,

29th October 1981. Joint Parliamentary Under Secretary of State, Department of Employment.

We approve the making of this Order

John Selwyn Gummer,

J. A. Cope,

29th October 1981. Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 1976 c.79; section 3(2) was amended by the Ports (Financial Assistance) Act 1981 (c.21), section 2.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 3(2) of the Dock Work Regulation Act 1976, as amended by section 2 of the Ports (Financial Assistance) Act 1981, limits the amount which the National Dock Labour Board is permitted to have outstanding by way of principal on loans to £50 million, but makes provision for that amount to be increased by order to an amount not exceeding £90 million. This order increases the limit to £90 million.

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