CINEMATOGRAPH FILMS

1. *National Film Finance Corporation.* | 2. *Prescribed quotas*, p. 636.

1. NATIONAL FILM FINANCE CORPORATION

The National Film Finance Corporation Regulations, 1949

1949 No. 680

Made - - - -	*6th April*, 1949
Laid before Parliament	*6th April*, 1949
Coming into Operation	*7th April*, 1949

The Board of Trade in pursuance of paragraph 3 of the Schedule to the Cinematograph Film Production (Special Loans) Act, 1949(a), hereby make the following Regulations:—

Appointment and tenure of Office.

1.—(1) The appointment of a member of the National Film Finance Corporation (in these Regulations referred to as "the Corporation") other than the Managing Director shall, subject to the provisions of these Regulations, be for such term, not exceeding three years as may be determined by the Board of Trade before the appointment of that member, and upon such conditions as may be determined by the Board of Trade, with the approval of the Treasury, either before the appointment of the member, or, with his consent, at any time thereafter.

(2) The Managing Director of the Corporation shall, subject to the provisions of these Regulations, be appointed for such term as may be determined by the Board of Trade before his appointment and upon such conditions as may be so determined with the approval of the Treasury either before his appointment, or, with his consent, at any time thereafter.

Vacation of Office.

2.—(1) If a member of the Corporation:—

(*a*) except insofar as the Board of Trade may in writing approve:—

(i) at any time engages in any trade or business;

(ii) becomes, or continues to be, a director or officer of any body corporate;

(iii) becomes, or continues to be, an officer or servant of an organisation of working people; or

(*b*) is absent from meetings of the Corporation for more than six months consecutively except for some reason approved in writing by the Board of Trade; or

(*c*) becomes in the opinion of the Board of Trade unfit to continue in office or incapable of performing his duties;

the Board of Trade may declare the office of that member to be vacant as from such date as the Board may think fit, and shall notify the member and the Corporation of that fact in writing, and the office of that member shall become vacant accordingly.

Provided that sub-paragraph (*a*) of this paragraph shall not apply to part-time members.

(a) 12, 13 & 14 Geo. 6. c. 20.

(2) Any member of the Corporation may resign his office by not less than three months' notice in writing under his hand given to the Board of Trade.

Authentication of Seal.

3. The common seal of the Corporation shall be authenticated by the signature of the Chairman of the Corporation or of some other member of the Corporation authorised by the Corporation to act in that behalf, and of the secretary or some other person authorised by the Corporation so to act.

4.—(1) Any instrument or contract which, if executed or entered into by a person not being a body corporate, would not require to be under seal, may be executed or entered into on behalf of the Corporation by any member or officer of the Corporation generally or specially authorised by resolution of the Corporation in that behalf.

(2) The Corporation may, by writing under its common seal, empower any person, either generally or in respect of any specified matters, as its attorney, to execute deeds on its behalf in any place not situate in the United Kingdom.

(3) A deed signed by such an attorney on behalf of the Corporation and under his seal shall bind the Corporation and have the same effect as if it were under its common seal.

Proof of documents.

5. Every document purporting to be an instrument executed or issued by or on behalf of the Corporation, and to be sealed with the common seal of the Corporation authenticated in the manner provided by Regulation 3 of these Regulations or with the seal of an attorney as provided by Regulation 4 of these Regulations or to be signed by any member or officer of the Corporation authorised by the Corporation to act in that behalf, shall be received in evidence and be deemed to be so executed or issued unless the contrary is shown.

Application of Interpretation Act 1889. 52 & 53, Vict. c. 63.

6. The Interpretation Act, 1889, shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

7. These Regulations shall come into force on the 7th day of April, 1949, and may be cited as the National Film Finance Corporation Regulations, 1949.

Harold Wilson,
President of the Board of Trade.

Dated this 6th day of April, 1949.

EXPLANATORY NOTE

(*This Note is not part of the Regulations, but is intended to indicate their general purport.*)

These Regulations deal with the appointment of the members of the National Film Finance Corporation, and their tenure and vacation of office; with the execution of instruments and the mode of entering into contracts by or on behalf of the Corporation; and with the proof of documents purporting to be executed, issued or signed by the Corporation or any member or officer thereof.