STATUTORY INSTRUMENTS

1966 No. 1099

SOCIAL SECURITY

The National Insurance (Assessment of Graduated Contributions) Amendment (No. 2) Regulations 1966

Made - - - -	*1st September* 1966
Laid before Parliament	*7th September* 1966
Coming into Operation	*5th October* 1966

The Minister of Social Security, in exercise of powers conferred by section 4 of the National Insurance Act 1965(a), as amended by section 1 of the National Insurance Act 1966(b), and of all other powers enabling her in that behalf, and in consequence of the said Act of 1966, hereby makes the following regulations:—

Citation, interpretation and commencement

1. These regulations, which may be cited as the National Insurance (Assessment of Graduated Contributions) Amendment (No. 2) Regulations 1966, shall be read as one with the National Insurance (Assessment of Graduated Contributions) Regulations 1960(c), as amended(d), (hereinafter referred to as "the principal regulations"), and shall come into operation on 5th October 1966.

Amendment of regulation 3 of the principal regulations

2.—(1) Regulation 3 of the principal regulations (calculation of graduated contributions) shall be amended in accordance with the following provisions of this regulation.

(2) At the end of regulation 3(3) there shall be added the following proviso:—

"Provided that four and three quarters per cent., four and one quarter per cent. and a half per cent. of any amount, or of any equivalent amount, (or of the total of more than any one amount or equivalent amount) referred to in section 4(1)(*c*)(i) and (ii) of the National Insurance Act 1965, as amended (e), may be calculated to the nearest penny (any amount of a halfpenny being disregarded)."

Margaret Herbison,

Minister of Social Security.

1st September 1966.

(a) 1965 c. 51. (b) 1966 c. 6. (c) S.I. 1960/921 (1960 II, p. 2210).
(d) The relevant amending instrument is S.I. 1966/549 (1966 II, p. 1129).
(e) *See* National Insurance Act 1966, s.1(2).

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations are made in consequence of the National Insurance Act 1966 and accordingly, by virtue of section 14(6) of that Act, no reference of them has been made to the National Insurance Advisory Committee.

The Regulations amend the National Insurance (Assessment of Graduated Contributions) Regulations 1960. They modify the provisions of those regulations in order to facilitate the calculation of graduated contributions where it would be unduly difficult or inconvenient to calculate the graduated contributions payable by reference to the normal prescribed scales.