STATUTORY INSTRUMENTS

1963 No. 1950

NATIONAL INSURANCE

The National Insurance (Modification of the Superannuation Acts) (Amendment) Regulations 1963

Made - - - -	*2nd December* 1963
Laid before Parliament	*6th December* 1963
Coming into Operation	*9th December* 1963

The Treasury, having determined under section 69(4) of the National Insurance Act 1946(a) that they are the appropriate Government department in relation to the scheme for the provision of pensions established by the Superannuation Acts 1834 to 1960, and in exercise of the powers conferred upon them by the said sub-section as extended by section 15 of the National Insurance Act 1959(b), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. The National Insurance (Modification of the Superannuation Acts) Regulations 1960(c) shall be amended by substituting the following definition for the definition of "notional graduated retirement benefit" in Regulation 5(1) thereof:—

"notional graduated retirement benefit" means, in relation to any person, the amount of the minimum rate of equivalent pension benefits applicable in respect of any period of service under the provisions of Part II of the National Insurance Act 1959 as amended from time to time.

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the National Insurance (Modification of the Superannuation Acts) (Amendment) Regulations 1963 and shall come into operation on 9th December 1963.

2nd December 1963.

John Hill,
M. A. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 9 & 10 Geo. 6. c. 67. (b) 7 & 8 Eliz. 2. c. 47. (c) S.I. 1960/1270 (1960 II, p. 2297).
(d) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations amend the National Insurance (Modification of the Superannuation Acts) Regulations 1960 by substituting a new definition of the expression "notional graduated retirement benefit". The effect of the new definition is that the amount of a superannuation allowance which cannot be terminated or suspended (except for prescribed causes), or surrendered or commuted, is equivalent to the minimum rate of equivalent pension benefits in respect of any period of service under the provisions of Part II of the National Insurance Act 1959 as amended from time to time. This new definition takes account of the increase from £15 to £18 in the maximum weekly remuneration on which graduated contributions are payable provided for in the National Insurance Act 1963.