(3) The Army Act and the Air Force Act, while in force, shall apply to persons subject to military law or to the Air Force Act, as the case may be, whether within or without His Majesty's dominions.

AMENDMENTS OF THE ARMY ACT APPLICABLE ALSO (SUBJECT TO MODIFICATIONS) TO THE AIR FORCE ACT.

Amendment of Army Act, s. 153.

3. In section one hundred and fifty-three of the Army Act (which provides for the punishment of persons who induce or assist officers or soldiers to desert or to absent themselves without leave, or who conceal such deserters or absentees) for the words from " shall be liable " to the end of the section there shall be substituted the words " shall be liable, on summary conviction, to imprisonment for a term not exceeding six months or to a fine not exceeding thirty pounds."

Amendment of Army Act, s. 163.

4. In subsection (1) of section one hundred and sixty-three of the Army Act (which relates to documentary evidence) after the words " by the officer " wherever those words occur in paragraphs (*a*), (*g*) and (*h*), and after the words " or the officer " where those words occur in paragraph (*b*) of the subsection, there shall be inserted the words " or record officer " ; and at the end of subsection (2) of that section there shall be added the words " and the expression ' record officer ' means a person appointed as such by the Army Council or by any officer authorised in that behalf by the Army Council ; and for the purposes of paragraph (*g*) of subsection (1) of this section a record made by a record officer in pursuance of his duty as such shall be deemed to be made in pursuance of military duty."

Application of sections 3 and 4 to Air Force Act.

5. References in sections three and four of this Act to the Army Act shall be deemed to include references to the Air Force Act, and the provisions of those sections shall, in their application to the Air Force Act, have effect subject to any of the general modifications set out in Part I of the Second Schedule to the Air Force (Constitution) Act, 1917, which apply.

CHAPTER 23.

An Act to extend the powers of the Treasury to raise money under section one of the National Loans Act, 1939, and to extend the powers of trustees of trustee savings banks to invest in securities issued to them under that Act moneys received by them in respect of special investments. [30th May 1945.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects the Commons of the United Kingdom in Parliament

assembled, towards making good the supply granted to your Majesty for the service of the year ending the thirty-first day of March, nineteen hundred and forty-six, have resolved that money be raised in manner provided by this Act; and do therefore most humbly beseech Your Majesty that it may be enacted and be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Further provision for raising money. 2 & 3 Geo. 6. c. 117.

1. The power of the Treasury to raise money under section one of the National Loans Act, 1939, shall include power to raise any money required for raising any supply granted to His Majesty for the service of the year ending the thirty-first day of March, nineteen hundred and forty-six, and in addition a sum not exceeding two hundred and fifty million pounds.

Extension of power of trustee savings banks to invest in national loans. 24 & 25 Geo. 5. c. 37.

2.—(1) Notwithstanding anything in paragraph (*b*) of subsection (1) of section one of the Trustee Savings Banks (Special Investments) Act, 1934, restricting the investment of moneys received in respect of special investments to securities maturing not later than thirty years after the date of the investment, the trustees of a trustee savings bank may be authorised under that subsection to invest moneys so received in any securities issued to them after the commencement of this Act under the National Loans Act, 1939, which will mature for payment not later than forty years after the date of the investment.

(2) For the purpose of the limitation imposed on the trustees of a bank by the proviso to the said subsection (1) (which limits the total cost price of securities held under that section, with certain exceptions, to forty per cent. of the total liabilities of the bank in respect of moneys received in respect of special investments), securities issued to the trustees of the bank after the commencement of this Act under the National Loans Act, 1939, shall be disregarded:

Provided that the powers of the trustees of any bank as to investment shall be so exercised as to secure that the total cost price of all the securities held by them in respect of special investments under the said subsection, including securities issued to them as aforesaid, but excluding securities which could be bought by them under paragraph (*d*) of subsection (2) of section one of the Trustee Savings Banks Act, 1918, at no time exceeds fifty per cent. of the total liabilities of the bank in respect of moneys received in respect of special investments.

8 & 9 Geo. 5. c. 4.

Short title, construction and citation.

3. This Act may be cited as the National Loans Act, 1945, and shall be construed as one with the National Loans Acts, 1939 to 1944, and those Acts and this Act may be cited together as the National Loans Acts, 1939 to 1945.