STATUTORY INSTRUMENTS

1986 No. 431

INVENTIONS

The National Research Development Corporation Regulations 1986

Made - - -	*3rd March* 1986
Laid before Parliament	*14th March* 1986
Coming into Operation	*14th April* 1986

The Secretary of State, in exercise of the powers conferred on him by section 1(4) of, and paragraph 2(1) of the Schedule to, the Development of Inventions Act 1967(**a**), and now vested in him(**b**), and of all other powers enabling him in that behalf, hereby makes the following Regulations:

1. These Regulations may be cited as the National Research Development Corporation Regulations 1986 and shall come into operation on 14th April 1986.

2. Subject to the provisions in these Regulations a person shall hold and vacate office as a member or the chairman or the managing director of the National Research Development Corporation (in these Regulations referred to as "the Corporation") in accordance with the terms of the instrument appointing him to that office.

3. A person who is a member of the Corporation or whom the Secretary of State proposes to appoint as a member of the Corporation shall have no such financial interest or other interest as is likely to affect prejudicially the performance of his functions as a member.

4. A person may at any time resign his office as a member or the chairman or the managing director of the Corporation by giving to the Secretary of State a signed notice in writing stating that he resigns that office.

5. Where a member becomes or ceases to be the chairman or the managing director the Secretary of State may vary the terms of the instrument appointing him a member so as to alter the date on which he is to vacate office as a member.

6. If the chairman or the managing director ceases to be a member, he shall cease to be the chairman or managing director, as the case may be.

(**a**) 1967 c.32. (**b**) S.I. 1970/1537.

7. A person who is a member or whom the Secretary of State proposes to appoint as a member of the Corporation shall, whenever requested by the Secretary of State to do so, furnish the Secretary of State with such information as he may specify with a view to establishing that the requirements in Regulation 3 above are being complied with.

8.—(1) If the Secretary of State is satisfied that a member —

(*a*) has been absent from meetings of the Corporation for a period longer than three consecutive months without the permission of the Corporation; or

(*b*) has become bankrupt or made an arrangement with his creditors; or

(*c*) is incapacitated by physical or mental illness; or

(*d*) is otherwise unable or unfit to discharge the functions of a member;

the Secretary of State may declare his office as a member vacant, and shall notify the declaration in such manner as he thinks fit; and thereupon the office shall become vacant.

(2) In the application of sub-paragraph (1) above to Scotland, for the references in sub-paragraph (*b*) to a member's having become bankrupt and to a member's having made an arrangement with his creditors there shall be substituted respectively a reference to sequestration of a member's estate having been awarded and to a member's having made a trust deed for behoof of his creditors or a composition contract.

9. The fixing of the common seal of the Corporation shall be authenticated by the signature of the Secretary of the Corporation or some other person authorised by the Corporation to act for that purpose.

10. A document purporting to be duly executed under the seal of the Corporation shall be received in evidence and shall be deemed to be so executed unless the contrary is proved.

11. The National Research Development Corporation Regulations 1949(**a**) are hereby revoked.

Geoffrey Pattie,
Minister of State,
Department of Trade and Industry.

3rd March 1986.

(**a**) S.I. 1949/1097.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

The National Research Development Corporation (the Corporation) and the National Enterprise Board (NEB) operate under the joint name of British Technology Group and the members of the Corporation are also members of the NEB.

These Regulations bring the provisions for dealing with the appointment of the members of the Corporation, and their tenure and vacation of office into line with the corresponding provisions applicable to the NEB, contained in the Industry Act 1975 (c.68).

The Regulations also so bring into line the provisions dealing with the authentication of the common seal of the Corporation and with the proof of documents purporting to be executed under the seal of the Corporation.

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