STATUTORY INSTRUMENTS

2026 No. 266

FINANCIAL SERVICES

The National Savings (Amendment) Regulations 2026

Made - - - -	*9th March 2026*
Laid before Parliament	*10th March 2026*
Coming into force - -	*6th April 2026*

The Treasury make these Regulations in exercise of the powers conferred by section 2(1) of the National Savings Bank Act 1971(**a**).

Citation, commencement and extent

1.—(1) These Regulations may be cited as the National Savings (Amendment) Regulations 2026 and come into force on 6th April 2026.

(2) These Regulations extend to England and Wales, Scotland, Northern Ireland, the Isle of Man and the Channel Islands.

Amendment of the National Savings Regulations 2015

2.—(1) The National Savings Regulations 2015(**b**) are amended as follows.

(2) In regulation 25 (deposits to individual savings accounts)—

(a) in paragraph (2), for "age of sixteen years" substitute "minimum age for opening that account in accordance with the Individual Savings Account Regulations 1998(**c**)";

(b) omit paragraph (7).

Taiwo Owatemi
Gen Kitchen
9th March 2026 Two of the Lords Commissioners of His Majesty's Treasury

(**a**) 1971 c. 29.
(**b**) S.I. 2015/623.
(**c**) S.I. 1998/1870.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the National Savings Regulations 2015 (S.I. 2015/623) ("the 2015 Regulations").

Regulation 2(2)(a) of these Regulations amends regulation 25(2) of the 2015 Regulations (deposits to individual savings accounts) by removing reference to the minimum age to open an adult ISA of 16 years old and replacing it with a reference to the minimum age in accordance with the Individual Savings Account Regulations 1998 (S.I. 1998/1870) ("the 1998 Regulations"). The 1998 Regulations specify different applicable ages according to the type of product, and this amendment allows for consistency between the two Regulations by not prescribing a separate age requirement.

Regulation 2(2)(b) of these Regulations revokes regulation 25(7) of the 2015 Regulations. This removes the prohibition on depositors opening more than one ISA in a financial year which is consistent with the 1998 Regulations.

A full impact assessment has not been produced for this instrument as measures affecting businesses that are acting on behalf of a public authority are excluded under section 27 of the Small Business, Enterprise and Employment Act 2015.

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