STATUTORY INSTRUMENTS

1975 No. 1190

SAVINGS BANKS

The National Savings Bank (Amendment) Regulations 1975

Made - - - -	17*th July* 1975
Laid before Parliament	21*st July* 1975
Coming into Operation	12*th August* 1975

The Treasury, in exercise of the powers conferred on them by section 2 of the National Savings Bank Act 1971(**a**), as extended by section 9(1) of that Act (as amended by the Administration of Estates (Small Payments) (Increase of Limit) Order 1975(**b**)), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the National Savings Bank (Amendment) Regulations 1975, and shall come into operation on 12th August 1975.

2. The Interpretation Act 1889(**c**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The National Savings Bank Regulations 1972(**d**), as amended(**e**), shall be further amended, in Regulation 40(1) (power to make payment without a grant of representation subject to a limit of £500), by substituting for the words "£500" the words "£1,500".

4. These Regulations shall apply in relation to deaths occurring on or after the date on which these Regulations come into operation.

J. Dormand,
T. Pendry,

Two of the Lords Commissioners of Her Majesty's Treasury.

17th July 1975.

(**a**) 1971 c. 29.
(**b**) S.I. 1975/1137 (1975 II, p. 3994).
(**c**) 1889 c. 63.
(**d**) S.I. 1972/764 (1972 II, p. 2421).
(**e**) The amending Regulations are not relevant to the subject matter of these Regulations.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the National Savings Bank Regulations 1972, increase the limit on the amount which may be repaid on death without the necessity for probate or other proof of title from £500 to £1,500. The increased limit applies to payments made in relation to deaths occurring after these Regulations come into operation.

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