STATUTORY INSTRUMENTS

1984 No. 640

SAVINGS BANKS

The National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 1984

Laid before Parliament in draft

Made - - - -	3*rd May* 1984
Coming into Operation	4*th May* 1984

Whereas a draft of this Order has been laid before Parliament and a period of 40 days beginning with the day of laying has expired and neither House of Parliament has resolved that the Order be not made;

Now, therefore, the Treasury, in exercise of the powers conferred on them by section 4(1) of the National Savings Bank Act 1971**(a)**, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 1984, and shall come into operation on 4th May 1984.

2. The National Savings Bank (Investment Deposits) (Limits) Order 1977**(b)** shall be amended in Article 3, by substituting for the sum "£200,000" the sum "£50,000".

Alastair Goodlad,
T. Garel-Jones,
Two of the Lords Commissioners
of Her Majesty's Treasury.

3rd May 1984.

(a) 1971 c. 29; section 4 was amended by the Finance Act 1982 (c. 39), Schedule 20, paragraph 3.
(b) S.I. 1977/1210, amended by S.I. 1981/108.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order, which further amends the National Savings Bank (Investment Deposits) (Limits) Order 1977, reduces the limit on the aggregate amount which can be accepted by the Director of Savings from any person by way of investment deposit in the National Savings Bank from £200,000 to £50,000.

SI 1984/640
ISBN 0-11-046640-3

