STATUTORY INSTRUMENTS

1975 No. 993

WATER, ENGLAND AND WALES

The Newcastle and Gateshead Water (Capital Powers) Order 1975

Made - - -	13th June 1975
Coming into Operation	23rd June 1975

The Secretary of State for the Environment, in exercise of his powers under sections 23 and 50 of the Water Act 1945 (a) and now vested in him (b) and of all other powers enabling him in that behalf, hereby orders as follows:—

Citation and commencement.

1.—(1) This order may be cited as the Newcastle and Gateshead Water (Capital Powers) Order 1975 and shall come into operation on 23rd June 1975.

(2) The Newcastle and Gateshead Water Acts and Orders 1863 to 1973 and this order may be cited together as the Newcastle and Gateshead Water Acts and Orders 1863 to 1975.

Interpretation.

2. In this order the expression "the Order of 1972" means the Newcastle and Gateshead Water Order 1972 (c).

Additional capital and borrowing powers.

3. As from the commencement of this order:—

(*a*) subsection (1) of section 4 (Additional capital and borrowing powers) of the Order of 1972 shall be read and have effect as if for the amount £4,162,493 there were substituted the amount £13,162,493;

(*b*) paragraph (*b*) of subsection (1) of section 74 (which prescribes the maximum rates of dividend on the share capital of the Company) of the Third Schedule to the Water Act 1945, as applied to the undertaking of the Newcastle and Gateshead Water Company (hereinafter in this Order referred to respectively as "the undertaking" and "the Company") by section 5 (Application of Third Schedule to the undertaking) of the Newcastle and Gateshead Water Order 1958 (d), as amended by section 6 (Maximum rates of dividend) of the Order of 1972, shall be read and have effect as if for references respectively to the Order of 1972 and to the commencement of that Order there were substituted references to this Order and to the commencement of this Order.

(a) 1945 c. 42.
(b) S.I. 1951/142, 1900, 1970/1681 (1951 I, pp. 1348, 1347; 1970 III, p. 5551).
(c) S.I. 1972/867.
(d) S.I. 1958/724.

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Application of Section 94 of Third Schedule to Water Act 1945.

4. For the purposes of this order the provisions of section 94 of the Third Schedule to the Water Act 1945 (which provides for copies of the special Act to be kept by undertakers in their office, and to be deposited with certain officers), shall apply to the undertaking and are hereby incorporated with this order.

Costs of order.

5. The costs, charges and expenses of and incidental to the application for and the preparation and making of this order may in whole or in part be defrayed by the Company out of revenue.

J. R. NIVEN,
An Under Secretary in the
Department of the Environment.

Signed by authority of
the Secretary of State
13th June 1975.

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