EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The Order extends

(1) until 2nd August 1952, the period during which grants may be made by the Ministers to herring fishermen and persons entering the industry, towards the provision of boats and equipment;

(2) until 2nd August 1952, the period during which advances may be made by the Ministers to the Herring Industry Board for the purchase of boats and equipment, for loans in connection with boats, and for loans to societies or organisations formed for the provision of nets and gear, fuel for boats or other requisites of the herring industry; and

(3) until 2nd August 1954, the period during which advances may be made by the Ministers to the Herring Industry Board for the purposes of working capital and loans for export.

The present period during which these grants and advances can be made expires on 2nd August, 1949.

HYDRO-ELECTRIC DEVELOPMENT, SCOTLAND

[*See* also Class 6 of the Classified List of Local Instruments printed at the end of this volume.]

The North of Scotland Hydro-Electric Board (Audit) (Amendment) Regulations, 1949

1949 No. 1737 (S. 119)

Made - - - - 15*th September*, 1949
Coming into Operation 15*th September*, 1949

In exercise of the powers conferred on me by section 15 (2) of the Hydro-Electric Development (Scotland) Act, 1943(a), I hereby make the following Regulations:—

1. The North of Scotland Hydro-Electric Board (Audit) Regulations, 1944(b), shall be amended as follows, that is to say—

(*a*) in Regulation 3, sub-paragraph (*a*) shall be omitted, and in sub-paragraph (*h*), for the word "secured" there shall be substituted the word "verified";

(*b*) for sub-paragraph (*g*) of Regulation 3, there shall be substituted the following sub-paragraph—

"(*g*) that the Board have adopted a code of standing instructions to secure an adequate system of financial control and internal check and that the system is properly operated and observed by the members of the Board and their officers";

(a) 6 & 7 Geo. 6. c. 32. (b) S.R. & O. 1944 (No. 1100) I, p. 330.

(*c*) for Regulation 5 there shall be substituted the following Regulation—

"5. The Auditor shall make and submit to the Board an annual report on the accounts audited by him and on the balance sheet and revenue accounts of the Board and shall refer therein to the following matters—

(*a*) whether he has obtained all the information and explanations which to the best of his knowledge and belief were necessary for the purposes of his audit;

(*b*) whether, in his opinion, proper books of account have been kept by the Board so far as appears from his examination of those books and proper returns adequate for the purposes of his audit have been received from the Area Offices not visited by him;

(*c*) whether the Board's balance sheet, revenue accounts and all other statements of accounts dealt with by the report are in agreement with the books of account and returns;

(*d*) whether, in his opinion and to the best of his information and according to the explanations given him, the said accounts give a true and fair view—

(i) in the case of the balance sheet, of the state of the Board's affairs as at the end of its financial year;

(ii) in the case of the revenue accounts, of the Board's operations for the financial year."

2. These Regulations may be cited as the North of Scotland Hydro-Electric Board (Audit) (Amendment) Regulations, 1949.

Dated this 15th day of September, 1949.

Arthur Woodburn,
One of His Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh, 1.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations bring the North of Scotland Hydro-Electric Board (Audit) Regulations, 1944, into line with the provisions of the Ninth Schedule to the Companies Act, 1948.