STATUTORY INSTRUMENTS

1972 No. 92

NORTHERN IRELAND

The Northern Ireland Loans (Increase of Limit) Order 1972

Laid before the House of Commons in draft

Made - - -	31*st January* 1972
Coming into Operation	1*st February* 1972

The Treasury, in exercise of the powers conferred on them by section 35(2) of the Finance Act 1970(a) and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

1. This Order may be cited as the Northern Ireland Loans (Increase of Limit) Order 1972, and shall come into operation on the day after it is made.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The limit specified in section 35(2) of the Finance Act 1970 (being a limit on loans out of the National Loans Fund to the Exchequer of Northern Ireland of £50 million increased by £50 million by an Order (c) under the said section 35(2)) shall be further increased by the sum of £50 million to £150 million.

V. H. Goodhew,
W. Clegg,
Two of the Lords Commissioners of Her Majesty's Treasury.

31st January 1972.

(a) 1970 c. 24. (b) 1889 c. 63. (c) S.I. 1971/633 (1971 I, p. 1681).

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order increases the limit on loans issued by the Treasury out of the National Loans Fund to the Government of Northern Ireland from £100 million to £150 million as from the day after it is made.

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