STATUTORY INSTRUMENTS

1975 No. 823

NORTHERN IRELAND

The Northern Ireland Loans (Increase of Limit) Order 1975

Laid before the House of Commons in draft
Made - - - 13th May 1975
Coming into Operation 14th May 1975

The Treasury, in exercise of the powers conferred on them by section 35(2) of the Finance Act 1970(**a**), as amended by section 1 of the Northern Ireland (Financial Provisions) Act 1972(**b**), and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before the House of Commons and has been approved by a resolution of that House:—

1. This Order may be cited as the Northern Ireland Loans (Increase of Limit) Order 1975, and shall come into operation on the day after it is made.

2. The Interpretation Act 1889(**c**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The limit specified in section 35(2) of the Finance Act 1970, as amended by section 1 of the Northern Ireland (Financial Provisions) Act 1972, (being a limit on loans out of the National Loans Fund to the Consolidated Fund of Northern Ireland of £350 million) shall be increased by the sum of £100 million to £450 million.

J. Dormand,
Donald R. Coleman,
Two of the Lords Commissioners of Her Majesty's Treasury.

13th May 1975.

(a) 1970 c. 24. (b) 1972 c. 76. (c) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the limit on loans issued by the Treasury out of the National Loans Fund to the Consolidated Fund of Northern Ireland under section 35 of the Finance Act 1970, as amended, from £350 million to £450 million.

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