STATUTORY INSTRUMENTS

1984 No. 1915

NORTHERN IRELAND

The Northern Ireland Loans (Increase of Limit) Order 1984

Laid before the House of Commons in draft
Made - - - - *4th December* 1984
Coming into Operation *7th January* 1985

Whereas a draft of this Order has been approved by a resolution of the House of Commons:

Now, therefore, in pursuance of section 1(5) of the Northern Ireland (Loans) Act 1975(a), I hereby make, with the approval of the Treasury, the following Order:—

1. This Order may be cited as the Northern Ireland Loans (Increase of Limit) Order 1984 and shall come into operation on 7th January 1985.

2. The limit in section 1(2) of the Northern Ireland (Loans) Act 1975 is hereby increased by the sum of £200 million (and, accordingly, that limit shall be £1,000 million).

Douglas Hurd,
One of Her Majesty's Principal Secretaries of State.

Northern Ireland Office.
3rd December 1984.

(a) 1975 c.83.

We approve,

T. Garel-Jones,
Donald Thompson,
Two of the Lords Commissioners of
Her Majesty's Treasury.

4th December 1984.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Section 1(2) of the Northern Ireland (Loans) Act 1975 specifies a maximum of £800 million for the aggregate amount outstanding by way of principal in respect of certain loans (namely, loans by the Secretary of State to the Consolidated Fund of Northern Ireland under section 1(1) of, and loans under the enactments specified in section 1(3) of, that Act). Section 1(5) of the Act gives the Secretary of State power to raise the maximum, on not more than one occasion, by not more than £200 million. This Order exercises that power so as to raise the maximum by £200 million.

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