STATUTORY INSTRUMENTS

1971 No. 633

NORTHERN IRELAND

The Northern Ireland Loans (Increase of Limit) Order 1971

Laid before the House of Commons in draft

Made - - -	*7th April* 1971
Coming into Operation	1*st May* 1971

The Treasury, in exercise of the powers conferred upon them by section 35(2) of the Finance Act 1970(a) and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

1. This Order may be cited as the Northern Ireland Loans (Increase of Limit) Order 1971, and shall come into operation on 1st May 1971.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The limit specified in section 35(2) of the Finance Act 1970 (which specifies a limit of £50 million in respect of loans out of the National Loans Fund to the Exchequer of Northern Ireland) is hereby increased by the sum of £50 million.

W. Clegg,
H. S. P. Monro,
Two of the Lords Commissioners of Her Majesty's Treasury.

7th April 1971.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order increases the limit on loans issued by the Treasury out of the National Loans Fund to the Government of Northern Ireland from £50 million to £100 million as from 1st May 1971.

(a) 1970 c. 24. (b) 1889 c. 63.