Nuclear Industry (Finance) Act 1981

1981 CHAPTER 71

An Act to alter the financial limit imposed by section 2(1) of the Nuclear Industry (Finance) Act 1977 in relation to British Nuclear Fuels Limited.

[22nd December 1981]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Financial limit of British Nuclear Fuels Limited. 1977 c. 7.

1. In section 2(1)(*a*) of the Nuclear Industry (Finance) Act 1977 (which imposes a limit of £300 million on the commitment of public finance to British Nuclear Fuels Limited and gives power, which has been exercised, to raise the limit to £500 million) for the words "£300 million" and "£500 million" there shall be substituted respectively the words "£1,000 million" and "£1,500 million".

Short title.

2. This Act may be cited as the Nuclear Industry (Finance) Act 1981.