STATUTORY RULES OF NORTHERN IRELAND

2000 No. 368

PENSIONS

The Occupational Pensions (Revaluation) Order (Northern Ireland) 2000

Made . . . . . 24th November 2000

Coming into operation . . 1st January 2001

Whereas the Secretary of State for Social Security has made an Order(**a**) under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(**b**):

Now, therefore, the Department for Social Development, in exercise of the powers conferred by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993(**c**) and now vested in it(**d**), and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 2000 and shall come into operation on 1st January 2001.

(2) The Interpretation Act (Northern Ireland) 1954(**e**) shall apply to this Order as it applies to an Act of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the percentage specified opposite thereto in column 2.

Sealed with the Official Seal of the Department for Social Development on 24th November 2000.

(L.S.)

John O'Neill
Senior Officer of the Department for Social Development

(**a**) S.I. 2000/3085
(**b**) 1993 c. 48
(**c**) 1993 c. 49
(**d**) *See* Article 8(*b*) of S.R. 1999 No. 481
(**e**) 1954 c. 33 (N.I.)

SCHEDULE Article 2

Column 1 *Revaluation Period*	Column 2 *Revaluation Percentage*
1st January 1986–31st December 2000	80·1%
1st January 1987–31st December 2000	74·7%
1st January 1988–31st December 2000	67·6%
1st January 1989–31st December 2000	58·6%
1st January 1990–31st December 2000	47·4%
1st January 1991–31st December 2000	32·9%
1st January 1992–31st December 2000	27·7%
1st January 1993–31st December 2000	23·2%
1st January 1994–31st December 2000	21·1%
1st January 1995–31st December 2000	18·4%
1st January 1996–31st December 2000	14·0%
1st January 1997–31st December 2000	11·7%
1st January 1998–31st December 2000	7·8%
1st January 1999–31st December 2000	4·4%
1st January 2000–31st December 2000 (all dates inclusive)	3·3%

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order, which corresponds to an Order (S.I. 2000/3085) made by the Secretary of State for Social Security under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, specifies appropriate revaluation percentages. The percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 80 of, and Schedule 2 to, the Pension Schemes (Northern Ireland) Act 1993.

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