EXPLANATORY MEMORANDUM TO

THE OLYMPIC LOTTERY DISTRIBUTOR (DISSOLUTION) ORDER 2013

2013 No. 207

1. This explanatory memorandum has been prepared by the Department for Culture, Media and Sport and is laid before Parliament by Command of Her Majesty.

2. Purpose of the instrument

2.1. This instrument dissolves the Olympic Lottery Distributor (the "Distributor"), effective from 1 April 2013, because its job is complete. It transfers all the property, rights and liabilities of the Distributor to the Secretary of State for Culture, Media and Sport. It requires the Secretary of State for Culture, Media and Sport to prepare the Distributor's final accounts and report.

3. Matters of special interest to the Joint Committee on Statutory Instruments

3.1. None.

4. Legislative Context

4.1. Section 29 of the Horserace Betting and Olympic Lottery Act 2004 ("2004 Act") established the Distributor, while section 23 established the Olympic Lottery Distribution Fund (the "Fund"). The function of the Distributor under section 30 has been to help fund the London 2012 Olympic and Paralympic Games by making grants and loans from amounts drawn down from the Fund.

4.2. Section 32 of the 2004 Act gave the Secretary of State the power to dissolve the Distributor, and now that the Distributor has completed its function it is appropriate that it is dissolved at the end of the current financial year.

4.3. The Olympic Lottery Distributor's Annual Report and Accounts for 2011/12 noted that "the Distributor is a time-limited organisation due to the nature of its remit" In a Ministerial Written Statement on Monday 26 July 2010 the Secretary of State for Culture, Olympics, Media and Sport said that having reviewed the status of the Olympic Delivery Authority and the Olympic Lottery Distributor he had concluded that "there is no need to change our existing plans to wind up these organisations following the Games."

4.4. The Fund itself is not being wound up until all money due to the Distributor as a result of repayment of grants (and paid to the Secretary of State as the Distributor's successor) has been finally deposited back in the Fund. Winding up of the Fund is planned to take place in the 2014-2015 financial year after the receipt of funds from the sale of the Olympic Village. At that point a winding-up order for the Fund, subject to the affirmative procedure, will be made.

5. Territorial Extent and Application

5.1. This instrument applies to all of the United Kingdom.

6. European Convention on Human Rights

6.1. As the instrument is subject to negative resolution procedure and does not amend primary legislation, no statement is required.

7. Policy background

- What is being done and why

7.1. The Distributor was set up to provide funding for the London 2012 Olympic and Paralympic Games. It has no funding role post 31 December 2012. Now that the Distributor has completed its function it is appropriate that it is dissolved at the end of the current financial year.

8. Consultation outcome

8.1. It has always been expected that the Distributor will be dissolved, and given it has completed its functions there is no need for consultation.

9. Guidance

9.1. It is not considered necessary to issue any guidance in relation to this instrument.

10. Impact

10.1. The impact on business, charities or voluntary bodies is considered to be nil.

10.2. The impact on the public sector is considered to be nil.

10.3. An Impact Assessment has not been prepared for this instrument.

11. Regulating small business

11.1. The legislation does not apply to small business.

12. Monitoring & review

12.1. No monitoring or review is needed in relation to this instrument.

13. Contact

Richard Hartman at the Department for Culture, Media and Sport Tel: 020 7211 6494 or email: Richard.Hartman@Culture.gsi.gov.uk can answer any queries regarding the instrument.