STATUTORY INSTRUMENTS

1977 No. 1370

COMPANIES

The Oversea Companies (Accounts) (Exceptions) Order 1977

Made - - - -	*4th August* 1977
Coming into Operation	*1st October* 1977

The Secretary of State, in exercise of the powers conferred by section 455(1) of the Companies Act 1948**(a)**, and now vested in him**(b)**, and section 9(1) of the Companies Act 1976**(c)**, and of all other powers enabling him in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Oversea Companies (Accounts) (Exceptions) Order 1977 and shall come into operation on 1st October 1977.

(2) The Oversea Companies (Accounts) (Exceptions) Order 1968**(d)** is hereby revoked.

(3) The Interpretation Act 1889**(e)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament and as if this Order and the Order hereby revoked were Acts of Parliament.

2. The provisions of the Companies Act 1948 and of the Companies Act 1967**(f)** specified in the Schedule hereto shall be prescribed exceptions for the purposes of section 9 of the Companies Act 1976 (duty to prepare and deliver accounts in the case of oversea companies).

Derek Eagers,
An Under-Secretary,
Department of Trade.

4th August 1977.

Article 2 SCHEDULE

1. Section 156(1) of the Act of 1948, as amended by the Companies Act 1976, insofar as that subsection requires the auditors' report to be attached to the balance sheet.

2. Section 157(1) of the Act of 1948, as amended by the Companies Act 1976.

3. Paragraphs 11(10), 12(1)(*c*), 13A and 14(3) of Schedule 8 to the Act of 1948, as amended by the Act of 1967 and, in the case of paragraph 13A, by the Companies (Accounts) Regulations 1971**(g)**.

4. Sections 3 to 8 (both inclusive) and sections 16 to 20 (both inclusive) of the Act of 1967.

(a) 1948 c. 38. (b) S.I. 1970/1537 (1970 III, p. 5293). (c) 1976 c. 69.
(d) S.I. 1968/69 (1968 I, p. 171). (e) 1889 c. 63. (f) 1967 c. 81.
(g) S.I. 1971/2044 (1971 III, p. 5852).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order supersedes the Oversea Companies (Accounts) (Exceptions) Order 1968.

Oversea companies are excepted from compliance with the provisions of the Companies Acts 1948 and 1967 specified in the Schedule to the Order concerning the accounts and other documents to be prepared and delivered to the registrar of companies.

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