SCH. —*cont.*

Enactment	Subject matter	Modifications.
Section forty of the 1947 Act.	Nationalised undertakings.	Subsection (1) shall apply in relation to either of the said chargeable accounting periods if, but only if, the subsection would apply in relation to the whole accounting period were it a single chargeable accounting period.
Paragraph 3 of Part I of the Ninth Schedule to the 1947 Act.	Double taxation relief (requirement as to residence in United Kingdom).	Credit shall not be allowed in relation to either of the said chargeable accounting periods unless it would be allowed in relation to the whole accounting period were it a single chargeable accounting period.

CHAPTER 65

An Act to empower the Treasury, under section twelve of the Overseas Resources Development Act, 1948, to guarantee other charges, as well as interest, in respect of loans made to the Corporations established under that Act. [24th November 1949.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Amendment of 11 & 12 Geo. 6. c. 15, s. 12 (2).

1.—(1) Subsection (2) of section twelve of the Overseas Resources Development Act, 1948 (which empowers the Treasury to guarantee the payment of the principal of, and interest on, authorised borrowings of the Corporations established under that Act) shall have effect as if for the words "the payment of the principal of and interest on" there were substituted the words "the repayment of the principal of and the payment of interest and other charges on".

(2) This Act may be cited as the Overseas Resources Development Act, 1949; and the said Act of 1948 and this Act may be cited together as the Overseas Resources Development Acts, 1948 and 1949.