ANNO QUADRAGESIMO SEPTIMO

GEORGII III. REGIS.

Cap. 33.

An Act to enable *The Pelican Life Insurance Company* to sue in the Name of their Secretary, and to inroll Annuities. [25th *April* 1807.]

WHEREAS several Persons have formed themselves into a Society or Partnership under the Name of *The Pelican Life Insurance Company*, and have subscribed or raised considerable Sums in order to effect Insurances on Lives and to grant and purchase Annuities: And whereas the Public hath been greatly benefited by the Formation of such Society or Partnership with a competent Capital to carry on the same, and a considerable Revenue is derived to His Majesty therefrom: And whereas Difficulties have arisen and may from Time to Time arise, as well in recovering Debts which may grow due to the said Society or Partnership called *The Pelican Life Insurance Company*, as in prosecuting Persons who may steal or embezzle the Property of, or who may commit or be guilty of any other Offence against, or with Intent to injure or defraud, the said Society or Partnership, as by Law all the several Subscribers or Proprietors to and in such Society or Partnership must in such Cases sue and prosecute by their several and distinct Names and Descriptions:

And whereas an Act was passed in the Seventeenth Year of His Majesty's Reign, intituled *An Act for registering the Grants of Life Annuities, and for the better Protection of Infants against such Grants*; whereby it was and is required that a Memorial of every Instrument granting any such Annuity or Rent Charge as is therein mentioned should, within the Time therein mentioned, be inrolled in the High Court of Chancery, and that such Memorial should, among other Particulars, contain the Names of all the Parties, and for whom any of them were Trustees: And whereas the said Society or Partnership, by reason of the Number of Persons who are or may be interested therein, is unable to comply with the Requisitions of the said Act in the last-mentioned respect, and is prevented thereby from rendering the Contracts of the said Society or Partnership for the Purchase or Sale of Annuities effectual and valid: Wherefore, for the more easily carrying into Execution the several Undertakings herein-before mentioned, and for removing the Difficulties aforesaid; May it please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That all Actions and Suits to be commenced or instituted by or on Behalf of the said Society or Partnership against any Person or Persons, or Body or Bodies Politic or Corporate, shall or lawfully may be commenced or instituted and prosecuted in the Name or Names of the Secretary or Secretaries for the Time being of the said Society or Partnership, as the nominal Plaintiff or Plaintiffs for and on Behalf of the said Society or Partnership; and that all Prosecutions to be brought or instituted by or on Behalf of the said Society or Partnership for Fraud upon or against, or for Embezzlement, Robbery of, or stealing the Property of, the said Society or Partnership, or for any other Offence committed against, or with Intent to injure or defraud, the said Society or Partnership, shall or lawfully may be so brought or instituted and carried on in the Name or Names of the Secretary or Secretaries for the Time being of the said Society or Partnership; and in all Indictments and Informations it shall be lawful to state the Property of the said Society or Partnership to be the Property of the Secretary or Secretaries for the Time being, of the said Society or Partnership; and any Offence committed with Intent to injure or defraud the said Society or Partnership shall and lawfully may in such Prosecution be laid to have been committed with Intent to injure or defraud the said Secretary or Secretaries for the Time being of the said Society or Partnership, and any Offender or Offenders may thereupon be lawfully convicted of any such Offence; and the Death, Resignation, or Removal, or other Act of such Secretary or Secretaries, shall not abate any such Action, Suit, or Prosecution.

Suits to be instituted in the Name of the Secretary.

Act not to incorporate the Society or discharge them from Responsibility.

II. Provided always, That nothing herein contained shall extend or be deemed, construed, or taken to extend to incorporate the said Society or Partnership, or to relieve or discharge the said Society or Partnership, or any of the Members thereof or Subscribers thereto respectively, from any Responsibility, Contracts, Duties, or Obligations whatsoever, which by Law they may now or at any Time hereafter be subject or liable to, either as between such Society or Partnership and others, or between the, or any of the, individual Members of such Society or Partnership and others, or among themselves, or in any other Manner whatsoever.

III. And

Society shall inroll Memorial of Annuities in the Names of the Parties thereto.

III. And be it further enacted, That it shall and may be lawful to and for the said Society or Partnership, to inroll in the High Court of Chancery a Memorial of every Deed, Bond, Instrument, or other Assurance, whereby any Annuity or Rent Charge shall, from and after the passing of this Act, be granted to or by the said Society or Partnership for one or more Life or Lives, or for any Term of Years or greater Estate determinable on one or more Life or Lives, in the Names of the Parties to such Deed, Bond, Instrument, or other Assurance, and such Inrolment shall (all other Requisites of the said recited Act being duly complied with) be as good and effectual to all Intents and Purposes, as if the Names of all the Persons for whom such Parties respectively, or any or either of them, shall be Trustees or a Trustee were or was stated therein; any Law, Statute, or Custom to the contrary notwithstanding.

Public Act.

IV. And be it further enacted, That this Act shall be deemed and taken to be a Public Act, and shall be judicially taken Notice of as such by all Judges, Justices, and others, without being specially pleaded.

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