

ANNO TRICESIMO PRIMO & TRICESIMO SECUNDO

VICTORIÆ REGINÆ.

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CAP. LXXXVI.

An Act to enable Assignees of Marine Policies to sue thereon in their own Names.

[31st *July* 1868.]

WHEREAS it is expedient that the Assignees of Marine Policies of Insurance should be enabled to sue thereon in their own Names:

Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Assignees of Marine Policies may sue thereon in their own Names.

1. Whenever a Policy of Insurance on any Ship, or on any Goods in any Ship, or on any Freight, has been assigned, so as to pass the beneficial Interest in such Policy to any Person entitled to the Property thereby insured, the Assignee of such Policy shall be entitled to sue thereon in his own Name; and the Defendant in any Action shall be entitled to make any Defence which he would have been entitled to make if the said Action had been brought in the Name of the Person by whom or for whose Account the Policy sued upon was effected.

2. It

Assignees of Marine Policies.

Assignment by Endorsement.

2. It shall be lawful to make any Assignment of a Policy of Insurance by Endorsement on the Policy in the Words or to the Effect set forth in the Schedule hereto.

Interpretation of Terms.

3. For the Purposes and in the Construction of this Act the Term "Policy of Insurance" or "Policy" shall mean any Instrument by which the Payment of Money is assured or secured on the happening of any of the Contingencies named or contemplated in the Instrument of Assurance known as "*Lloyd's* Policy," or in any other Form adopted for insuring Ships, Freights, and Goods carried by Sea.

Short Title.

4. This Act may be cited for all Purposes as the "Policies of Marine Assurance Act, 1868."

SCHEDULE.

FORM OF ASSIGNMENT.

I *A.B.* of, *&c.*, do hereby assign unto *C.D.*, *&c.*, his Executors, Administrators, and Assigns, the within Policy of Assurance on the Ship, Freight, and the Goods therein carried [*or* on Ship or Freight or Goods, *as the Case may be*].

In witness whereof, *&c.*

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Printers to the Queen's most Excellent Majesty. 1868.