ANNO SEXTO & SEPTIMO

# GULIELMI IV. REGIS.

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## CAP. CVII.

**An Act to extend the Period for the Repayment of Loans made under an Act passed in the Fourth and Fifth Year of His present Majesty, for the Amendment and better Administration of the Laws relating to the Poor in *England* and *Wales*.** [20th *August* 1836.]

WHEREAS by an Act passed in the Fourth and Fifth Years of the Reign of His present Majesty, intituled *An Act for the Amendment and better Administration of the Laws relating to the Poor in* England *and* Wales, it is enacted, that when any Sum of Money shall have been borrowed for certain Purposes therein mentioned, the Principal Sum shall be repaid by annual Instalments of not less than One Tenth of the Sum borrowed, with Interest on the same, in any One Year: And whereas several Loans have been made by the Exchequer Loan Commissioners and by private Persons to divers Parishes and Unions, the Amount whereof or of a large Part thereof is still due, and it is expedient that Authority should be given in certain Cases to allow a longer Period for the Repayment of such Money: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That when any Money shall have been so borrowed by any Parish or Union under the Direction or with the Sanction of the Poor Law Commissioners, it shall be lawful for the Exchequer Loan Commissioners

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Period for Repayment of Loans alreany made may be

extended to 20 Years instead of 10 Years.

Commissioners, with the Approbation of the Lords Commissioners of His Majesty's Treasury or of any Three or more of them, or for any private Persons, if they shall see fit, to extend the Repayment of the Principal Sum borrowed under the Provisions of the said recited Act, and then remaining due, to such a Period as calculating from the Date of the Charge on the Poor Rates of such Parish or Union would extend the Repayment thereof to a Period not exceeding Twenty Years instead of Ten Years, as provided for by the said recited Act; and in every future Advance it shall be lawful for the Exchequer Loan Commissioners, with the Approbation of the Lords Commissioners of His Majesty's Treasury or of any Three or more of them, and also for any private Persons, if they shall see fit, to extend the Repayment of any Principal Sum so to be borrowed to a Period not exceeding Twenty Years as aforesaid: Provided always, that not less than One Twentieth Part of such Principal Sum and the Interest due in each Year upon the whole Sum remaining due shall be paid off in every Year.

and in future Advances the Repayment may be extended to 20 Years.

Extension of Repayment of Loans not to prejudice the Securities.

II. And be it further declared and enacted, That any Loans which have or shall in future be made by the said Exchequer Loan Commissioners or by any private Persons under the said recited Act, and the Period of Repayment of which shall be extended under the Provisions of this Act, such Extension shall be without Prejudice to any Security or Securities taken or which may in future be taken for such Sums or Advances respectively, and such Loans shall by virtue of such Extension be repayable at the extended Periods in such and the like Manner as if such extended Periods of Repayment had been inserted in such Security or Securities respectively instead of the Periods provided by the said recited Act and set forth in such Security or Securities respectively.

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