ANNO QUINQUAGESIMO

GEORGII III. REGIS.

Cap. 151.

An Act for raising a further Sum of Money for carrying into Execution the several Acts passed for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce and Revenue, within the Port of *London*. [2d *June* 1810.]

WHEREAS an Act was passed in the Fortieth Year of the Reign of His present Majesty, intituled, *An Act for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce and Revenue, within the Port of* London, whereby certain Persons therein named and described by the Style of *The London Dock Company*, were empowered to construct and make certain Basons, Docks, Quays, Wharfs, and other Works within certain Limits therein mentioned, in order to provide for the Safety and Accommodation of Ships and Vessels frequenting the said Port of *London*, and otherwise for carrying into Execution the Purposes of the said Act; and the said Company were also empowered to contribute, raise, receive, and apply certain Sums of Money for carrying the Purposes of the said Act into Execution: And whereas an Act was passed in the Forty-fourth Year of the Reign of His present Majesty, intituled, *An Act for raising a further Sum of Money for carrying into Execution an Act passed* 40 G. 3. c. 47. 44 G. 3. c. 2.

in the Fortieth Year of the Reign of His present Majesty, for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce, and Revenue within the Port of London: And whereas another Act was passed in the Forty-fourth Year of His said
44 G. 3. c. 100. present Majesty's Reign, intituled, *An Act for warehousing Goods within the Limits of certain Docks, made under an Act passed in the Thirty-ninth and Fortieth Year of His present Majesty, intituled,* '*An Act for making Wet* '*Docks, Basons, Cuts and other Works, for the greater Accommodation and* '*Security of Shipping, Commerce and Revenue, within the Port of* London, *and to make Regulations relating to the said Docks:*' And whereas an Act was passed in the Forty-fifth Year of the Reign of His present
45 G. 3. c. 58. Majesty, intituled, *An Act to alter and amend an Act passed in the Fortieth Year of the Reign of His present Majesty, for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce and Revenue, within the Port of* London, *and for extending the Powers and Provisions of the said Act*; by which said last-mentioned Acts, or some or one of them, the said Company were enabled to raise several further Sums of Money for carrying into Execution the Purposes of the said first-recited Act, and the same have been accordingly raised: And whereas an Act was passed in the
46 G. 3. c. 59. Forty-sixth Year of His said present Majesty's Reign, intituled, *An Act to alter and amend several Acts passed in the Fortieth, Forty-fourth and Forty-fifth Years of His present Majesty, for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce and Revenue, within the Port of* London, *and for other the Purposes in the said Acts mentioned, and for enlarging the Powers thereby granted to the* London *Dock Company:* And whereas an Act was passed in
47 G. 3. c. 5. the Forty-seventh Year of His said present Majesty's Reign, intituled, *An Act to enable the* London *Dock Company to purchase certain Water Works in the Parishes of* Stratford, Westham, Bow, Bromley, Mile End *and* Stepney, *and other Parishes adjacent, and to amend the several Acts for making Wet Docks and other Works, for the Accommodation of Shipping, Commerce and Revenue within the Port of* London: And whereas an Act was passed in the Forty-ninth Year of His said present Majesty's Reign, in-
49 G. 3. c. 156. tituled, *An Act to alter and amend several Acts passed in the Fortieth, Forty-fourth, Forty-fifth, Forty-sixth and Forty seventh Years of His present Majesty, for making Wet Docks, Basons, Cuts and other Works, for the greater Accommodation and Security of Shipping, Commerce, and Revenue, within the Port of* London, *and for other the Purposes therein mentioned relating thereto, and to enlarge the Powers and Authorities by the said Acts granted to the* London *Dock Company:* And whereas from the great Increase of Trade, both of Imports and Exports at the said Docks, it is become requisite that the Capital Stock of the said Company should be augmented by the further and additional Sum of Seven hundred and fifty thousand Pounds, over and above the Sums already raised by them by way of Capital, or that the said Company should be authorized and empowered to borrow and take up at Interest the additional Sum of Seven hundred and fifty thousand Pounds, (over and above their said present Capital, and in addition to the Sum of Three hundred thousand Pounds, which by the said first recited Act the said Company were empowered to borrow and take up at Interest as therein mentioned,) or so much and such Part or Parts of such Sum of Seven hundred and fifty thousand Pounds as shall be found expedient, on the Security herein-after mentioned and directed, in order

to enable the ſaid Company to carry the Purpoſes of the ſaid Acts into more complete Execution and Effect: May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That for the Purpoſes aforeſaid, and for the better and more effectually carrying into Execution the ſaid recited Acts, and for providing for the neceſſary Charges relating thereto, it ſhall and may be lawful for the ſaid Company at any Meeting or Meetings to be ſpecially called for that Purpoſe, in the Manner directed by the ſaid recited Acts, or any or either of them now in force in that Behalf, by ſuch Ways and Means, and upon ſuch Terms as at ſuch Meeting or Meetings ſo called ſhall be thought expedient, and be directed to augment the preſent Capital Stock of the ſaid Company by any further Sum or Sums of Money not exceeding in the Whole the Sum of Seven hundred and fifty thouſand Pounds, in caſe ſuch Meeting, or the Majority of Votes of the Proprietors preſent and entitled to vote thereat, ſhall declare it to be neceſſary and expedient ſo to augment the ſaid Capital Stock, and that all ſuch further and additional Capital Stock, not exceeding the ſaid additional and further Sum of Seven hundred and fifty thouſand Pounds, as ſhall be ſo raiſed, ſhall be conſidered as Part of the general Capital Stock of the ſaid Company, and be under and ſubject to the ſame Proviſions, Regulations, Directions and Management in all reſpects, and to all Intents and Purpoſes, as if the ſame had been Part of the ſaid original Capital Stock of the ſaid Company (except as to the Time or Times of making Calls for the ſaid additional Capital Stock, and the Amount of ſuch Calls, which Time and Times and the Amount of ſuch Calls reſpectively, ſhall from Time to Time be appointed by the Directors of the ſaid Company or any Thirteen or more of them): Provided always, that no more than Twenty Pounds *per Centum* of ſuch additional Sum or Sums ſhall be ſo called for or appointed to be paid within One Calendar Month: Provided alſo, that all the Regulations, Proviſions and Clauſes, contained in the ſaid firſt recited Act, in relation to the Calls for the Sum of One million two hundred thouſand Pounds therein mentioned, and to the Recovery thereof or of any Arrear thereof, and to the Forfeiture of any Sums advanced by reaſon of any Neglect or Refuſal to comply with ſuch Calls, ſhall be applicable to the Calls for the ſaid additional Sum of Seven hundred and fifty thouſand Pounds, or ſuch Part or Parts thereof as ſhall be required to be raiſed by way of additional Capital Stock as aforeſaid, and the Refuſal or Neglect to comply with ſuch Calls laſt mentioned.

Authoriſing the Company to augment their Capital Stock.

II. Provided always, and be it further enacted, That in caſe the Majority of Proprietors preſent and entitled to vote at any ſuch Meeting or Meetings to be called as aforeſaid, ſhall think it adviſeable to borrow the ſaid Sum of Seven hundred and fifty thouſand Pounds at Intereſt, in Manner herein-after mentioned, or ſhall deem it expedient to raiſe only a Part of the ſaid Sum of Seven hundred and fifty thouſand Pounds, by way of Augmentation of their Capital Stock, and to borrow the Remainder thereof at Intereſt, then and in either of the ſaid Caſes it ſhall be lawful for the ſaid Company to borrow and take up at Intereſt, on the Security or Securities herein-after mentioned, any Sum or Sums of Money, ſo as the whole Sum to be raiſed under the Authority of this Act ſhall not

Power for the Company to borrow the Money either at Intereſt on the Credit of the Rates, or by augmenting their Stock.

not exceed Seven hundred and fifty thouſand Pounds; and in order to the raiſing of the ſaid Sum of Seven hundred and fifty thouſand Pounds, or any Part or Parts thereof in the Manner laſt aforeſaid, the ſaid Company, or the Directors of the ſaid Company for the Time being or any Thirteen or more of them, ſhall and may at the Coſts and Charges of the ſaid Company aſſign over the Rates and Duties ariſing by virtue of the ſaid firſt recited Act or a competent Part thereof, and alſo ſhall and may, if they ſhall think it proper, charge and ſubject all the Lands, Tenements and Hereditaments, of or belonging to the ſaid Company, or a competent Part thereof, as a Security or Securities for the Repayment of any ſuch Sum or Sums of Money ſo to be borrowed, together with Intereſt, to ſuch Perſon or Perſons, or his, her, or their Truſtee or Truſtees, Nominee or Nominees, Executors or Adminiſtrators, and all ſuch Aſſignments and Securities ſhall be made and entered, and ſhall be transferable from Time to Time in the ſame Manner (*mutatis mutandis*), and the ſame and the Monies which may be ſo borrowed as aforeſaid, and the Intereſt thereof, ſhall be under and ſubject to ſuch and the ſame Proviſions, Regulations, Directions and Management in all reſpects, as are in and by the ſaid firſt recited Act preſcribed and directed concerning the Aſſignments and Securities to be made and given for the Monies thereby authorized to be borrowed by the ſaid Company, and concerning ſuch laſt-mentioned Monies and the Intereſt thereof.

Power to aſſign the Rates as a Security for the Sums to be borrowed.

III. Provided always, and be it further enacted, That it ſhall be lawful to inſert in any Securities to be made as aforeſaid (if the Majority of the ſaid Proprietors preſent and entitled to vote at any ſuch Meeting ſhall think fit) an Agreement, by which a Right ſhall be given to the reſpective Perſons who ſhall advance and lend the ſaid Money or any Part thereof, or to the Perſons who for the Time being ſhall be entitled thereto, to have an Option of having their ſeveral and reſpective Loans repaid in Money, or of being admitted to have ſuch a Share of the Capital Stock of the ſaid Company in lieu thereof, at ſuch Time or Times and upon ſuch Terms and Conditions as ſhall be agreed upon by the Directors of the ſaid Company or any Thirteen or more of them, under the Authority of any ſuch Meeting or Meetings the ſaid Company as aforeſaid on the one Part, and the Perſons from whom ſuch Monies ſhall be borrowed from Time to Time on the other Part, ſo nevertheleſs that the reſpective Shares of the ſaid Capital Stock, and the Time or Times and the Terms or Conditions to be agreed upon as aforeſaid in relation to ſuch Option, ſhall be expreſſed in the reſpective Securities for ſuch Principal Monies, otherwiſe the Agreement or Agreements for ſuch Option ſhall he void and have no Effect.

Option to the Perſons advancing the Money to become Proprietors or to be repaid in Money.

IV. Provided always, and be it further enacted, That nothing in this Act ſhall extend or be conſtrued to extend to prevent the borrowing all or any Part of the Sum of Three hundred thouſand Pounds, mentioned in the ſaid recited Act paſſed in the Fortieth Year of His preſent Majeſty, in the Manner directed by that Act, as well as the ſaid additional and further Sum of Seven hundred and fifty thouſand Pounds by this Act authorized to be raiſed or borrowed as aforeſaid.

Company not reſtrained from raiſing the Money in Manner by the ſaid firſt Act directed.

V. And

No Preference to be given to Securities on account of Priority.

V. And be it further enacted, That none of such Assignments and Securities to be made by the said Company, or by the said Directors or any Thirteen or more of them, pursuant to any of the Acts in relation to the said Company or pursuant to this Act, shall on account of prior Date or Execution be entitled to any Priority of Payment or other Preference before any other or others of such Securities of later Date or Execution, except the Preference which from Time to Time may be agreed to be given in relation to the Option of converting Loans into Capital Stock under the Authority of this Act, and also except the Security hereby authorized to be given upon the said Lands, Tenements and Hereditaments of the said Company or such Part thereof as aforesaid, in relation to the said Sum of Seven hundred and fifty thousand Pounds, or such Part or Parts thereof as shall or may be charged on the said Lands, Tenements or Hereditaments, or any Part thereof as aforesaid.

For paying the Interest of the Money to be borrowed.

VI. And be it further enacted, That it shall be lawful for the said Company, and they are hereby authorized and required to pay the Interest of the said Sum of Seven hundred and fifty thousand Pounds, or so much and such Part and Parts thereof as shall be raised by way of Loan in Manner aforesaid (and whether with or without such Option as aforesaid) of the Person or Persons entitled thereto, out of any Monies which shall from Time to Time be in the Hands or Power of the said Company, applicable to the Purposes of the said recited Acts or of this Act.

Such Interest to be paid half-yearly.

VII. And be it further enacted, That the Interest of the Money which shall be borrowed on Assignment or Mortgage under the Authority of this Act, shall from the Time the said Money or any Part thereof shall be advanced, be payable half-yearly to the several Parties entitled thereto, in Preference to any Interest or Dividend due and payable to the said Company or any of them, and shall from Time to Time be fully paid and discharged or provided for, before any Interest or Dividends due to the said Company or any of them shall be paid.

Extending the Powers of the said Acts to this Act.

VIII. And be it further enacted, That all the Powers, Authorities, Provisions, Regulations and Privileges as to voting or otherwise, and all Penalties, Forfeitures, Clauses, Matters, and Things contained in the said recited Acts (so far as the same are not hereby varied, altered or repealed), shall extend and be construed to extend to this Act, and to the said Company and the Directors thereof, and others carrying this Act into Execution, and also to all Proprietors or Persons, Bodies Politick or Corporate, Corporations Aggregate or Sole, possessed of any Capital Stock advanced under any of the Provisions of this Act, or lending any Sums of Money to the said Company under the same, their respective Executors, Administrators or Assigns, and also to the Transfer, Assignment, or Forfeiture of any such Capital Stock, and to the Securities for any Money so lent, and also as to the prosecuting or defending any Actions or Suits in the Name of or against the Treasurer of the said Company, and shall operate and be in Force as to all such additional Capital Stock or Money lent, and the Application of the Money to be raised by virtue

of this Act, as fully and effectually to all Intents and Purposes as if the same were severally and particularly repeated and re-enacted in the Body of this Act and made Part thereof; and the said recited Acts and this Act shall, as to all Matters and Things whatsoever in respect of which the same shall be requisite, be construed as one Act.

Publick Act.

IX. And be it further enacted, That this Act shall be deemed and taken to be a Publick Act, and shall be judicially taken Notice of as such by all Judges, Justices, and others, without being specially pleaded.

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