STATUTORY INSTRUMENTS

1982 No. 723

HARBOURS, DOCKS, PIERS AND FERRIES

The Port of Tyne Revision Order 1982

Made - - - -	22*nd April* 1982
Coming into Operation	10*th May* 1982

The Secretary of State for Transport, in exercise of the powers conferred by section 14 of the Harbours Act 1964 (a) and now vested in him (b) and of all other powers enabling him in that behalf and on the application of the Port of Tyne Authority, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Port of Tyne Revision Order 1982 and shall come into operation on 10th May 1982.

Temporary borrowing

2. For the proviso to paragraph (1) of article 60 (Temporary borrowing) of the Port of Tyne Reorganisation Scheme 1967 (c) there shall be substituted the following proviso:—

"Provided that the total amount outstanding at any one time of the money so borrowed shall not (except with the consent of the Secretary of State) exceed four million pounds.".

Signed by authority of
the Secretary of State,
22nd April 1982.

Giles Hopkinson,
An Under Secretary in
the Department of Transport.

(a) 1964 c.40; Section 14 and Schedule 3 were amended by the Transport Act 1981 (c.56) section 18 and Schedule 6 paragraph 4(1) to (8).
(b) S.I. 1981/238.
(c) S.I. 1968/942.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order enables the Port of Tyne Authority to borrow temporarily, by way of overdraft or otherwise, such sums not exceeding four million pounds or, with the consent of the Secretary of State, such larger sums as they may require.

The applicant for this Order is the Port of Tyne Authority, Bewick Street, Newcastle upon Tyne, NE1 5HS.

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