STATUTORY INSTRUMENTS

1969 No. 1758

SAVINGS BANKS

The Post Office Savings Bank (Amendment) (No. 2) Regulations 1969

Made - - - -	*9th December* 1969
Laid before Parliament	*17th December* 1969
Coming into Operation	*1st January* 1970

The Treasury, in exercise of the powers conferred on them by section 2(1) of the Post Office Savings Bank Act 1954(a), as amended by section 94(2) of, and Part I of Schedule 6 to, the Post Office Act 1969(b), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Post Office Savings Bank (Amendment) (No. 2) Regulations 1969, and shall come into operation on 1st January 1970.

2. The Interpretation Act 1889(c) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Post Office Savings Bank Regulations 1966(d), as amended(e), shall be further amended by substituting, in Regulation 21(1) thereof (which provides for the withdrawal on demand of ordinary deposits with the National Savings Bank to an amount not exceeding £10), for the figures "£10", the figures "£20".

Ernest Armstrong,
Neil McBride,
Two of the Lords Commissioners of Her Majesty's Treasury.

9th December 1969.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Post Office Savings Bank Regulations 1966 so as to increase from £10 to £20 the limit on the amount which may be withdrawn on demand from ordinary deposits in the National Savings Bank.

(a) 1954 c. 62. (b) 1969 c. 48. (c) 1889 c. 63.
(d) S.I. 1966/727 (1966 II, p. 1662).
(e) The relevant amending instrument is S.I. 1969/1335 (1969 III, p. 3973).