SAVINGS BANKS

POST OFFICE SAVINGS BANK

1955 No. 627

The Post Office Savings Bank Amendment (No. 4) Regulations, 1955

Laid before Parliament in draft
Made - - - - *25th April,* 1955
Coming into Operation *2nd May,* 1955

I, The Right Honourable Charles Hill, M.P., Her Majesty's Postmaster-General, with the consent of the Treasury, do, by virtue of the power vested in me by sections 2 and 7 of the Post Office Savings Bank Act, 1954(a), and of all other powers enabling me in this behalf, hereby make the following regulations, that is to say:—

1. These regulations shall be read as one with the Post Office Savings Bank Regulations, 1938(b) (hereinafter called "the principal regulations") and all regulations amending the same.

Payment on demand

2. Paragraph (1) of regulation 22 of the principal regulations (which regulation provides for the withdrawal of deposits not exceeding specified amounts without previous notice) is hereby revoked and the following paragraph is substituted therefor:—

"(1) Withdrawal of deposits to an amount not exceeding £10 may be made at any Savings Bank Office without previous notice if, as regards any particular office, payment can be made at such office without inconvenience to the business of the Post Office. Provided that:—

(*a*) the depositor shall attend in person and make the application in the prescribed form and produce the deposit book;

(*b*) the depositor shall sign a receipt in the prescribed form and if required by the paying officer such signature shall be made in his presence;

(*c*) the deposit book may be retained by the paying officer for transmission to the Director of Savings, who shall return it in due course to the depositor except when the account is closed;

(*d*) not more than one withdrawal may be made under this regulation from any one account on any one day;

(*e*) when Savings Bank business is being transacted in any of Her Majesty's ships or at any naval establishment, an officer or member of a society who is recognised by the Postmaster-General in that behalf may withdraw in any such ship or establishment a sum not exceeding £15 in pursuance of this regulation, and paragraph (*c*) of this proviso shall not apply to such withdrawal nor to a withdrawal made in any such ship or establishment by a depositor serving in the Royal Navy or the Royal Marines."

(a) 2 & 3 Eliz. 2. c. 62. (b) S.R. & O. 1938/556 (Rev. XX, p. 608: 1938 II, p. 3084).

Withdrawals by telegraph

3. Regulation 24 of the principal regulations, paragraph (5) of which was substituted by regulation 2 of the Post Office Savings Bank Amendment (No. 1) Regulations, 1939(**a**), (which said regulation 24 provides for the withdrawal of sums by telegraph) is hereby revoked and the following regulation is substituted therefor :—

" 24.—(1) Application to withdraw sums by telegraph shall be made at such Savings Bank Offices and during such hours as may be prescribed.

(2) The application shall be made in the prescribed form and the deposit book shall be produced.

(3) On receipt of the authority of the Director of Savings to make payment and of payment by the depositor for each telegram to and from the Director of Savings at the rate provided by regulation 7 of the Telegraph (Inland Written Telegram) Regulations, 1954(**b**) or by any regulations amending or replacing the same, the Postmaster shall pay the sum so authorised to the depositor or to any person duly authorised by him to receive payment, upon the payee signing a receipt in the prescribed form.

(4) No depositor shall be entitled to withdraw by telegraph from the same account on any one day sums which exceed the following amounts:—

(*a*) £25 in all if the depositor's application to the Director of Savings and the authority of the Director of Savings to make payment are telegraphed ; or

(*b*) £50 in all if only the authority of the Director of Savings to make payment is telegraphed, notice of the intended withdrawal having been given to the Director of Savings otherwise than by telegraph.

(5) This regulation shall not apply to moneys deposited pursuant to regulations 12 and 13 of these regulations or to moneys deposited in the name of the Public Trustee either solely or jointly with any other names."

4. The Post Office Savings Bank Amendment (No. 1) Regulations, 1939 are hereby revoked.

5.—(1) These regulations may be cited as " The Post Office Savings Bank Amendment (No. 4) Regulations, 1955 ".

(2) These regulations shall come into operation seven days after the date on which they are made.

Dated this 22nd day of April, 1955.

Charles Hill,
Her Majesty's Postmaster-General.

We consent to these Regulations.

Martin Redmayne,
Hendrie D. Oakshott,
Two of the Commissioners of Her Majesty's Treasury.

25th April, 1955.

(**a**) S.R. & O. 1939/264 (Rev. XX, p. 608: 1939 II, p. 3041).
(**b**) S.I. 1954/976 (1954 II, p. 2262).

EXPLANATORY NOTE

(This Note is not part of the regulations, but is intended to indicate their general purport.)

These regulations amend the Post Office Savings Bank Regulations, 1938, so as to increase to £10 the maximum amount which can be withdrawn without previous notice by depositors in the Post Office Savings Bank ; the regulations also alter the requirement of the 1938 regulations that the depositor shall sign a receipt in the prescribed form in the presence of the paying officer, by providing that such signature shall be made in such officer's presence if he so requires. (Regulation 2.)

The regulations amend the 1938 regulations also, by increasing to £25 the maximum amount which can be withdrawn from the same account on any one day where both the application to withdraw and the authority to make payment are made by telegraph ; the maximum of £50 which can be withdrawn where only the authority of the Director of Savings to make payment is telegraphed remains unchanged. (Regulation 3.)

TRUSTEE SAVINGS BANKS

1955 No. 842

The Trustee Savings Banks (Pensions) Order, 1955

Made - - - -	13*th June*, 1955
Laid before Parliament	16*th June*, 1955
Coming into Operation	1*st July*, 1955

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 1 of the Trustee Savings Banks (Pensions) Act, 1955(**a**), and of all other powers enabling them in that behalf, and after consulting the National Debt Commissioners, hereby make the following Order:—

1.—(1) Subject to the provisions of this article, the trustees of a trustee savings bank, with the consent of the Inspection Committee, and the Inspection Committee, subject to the consent of the Treasury given on the recommendation of the National Debt Commissioners, shall have the same powers of granting widow's and children's pensions in respect of an officer's service as are conferred on the Treasury by Part I of the Superannuation Act, 1949(**b**), in respect of a civil servant's service.

(2) Subject to the provisions of this article, the trustees of a trustee savings bank, with the consent of the Inspection Committee, and the Inspection Committee, subject to the consent of the Treasury given on the recommendation of the National Debt Commissioners, shall have the same powers of granting pensions to or for the benefit of the nominated dependants of officers as are conferred on the Treasury by Part II of the Superannuation Act, 1949, in respect of the nominated dependants of civil servants.

(3) In their application to officers to whom this article applies the provisions of Parts I and II of the Superannuation Act, 1949, shall have effect as if they were modified in the manner set out in the schedule to this Order.

(a) 3 & 4 Eliz. 2. c. 12. (b) 12, 13 & 14 Geo. 6. c. 44.