1964 No. 563

BORROWING AND SECURITIES

The Premium Savings Bonds (Amendment) Regulations 1964

Made - - - -	14*th April* 1964
Laid before Parliament	17*th April* 1964
Coming into Operation	21*st April* 1964

The Treasury, in exercise of the powers conferred upon them by Section 12 of the National Debt Act 1958(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. The Premium Savings Bonds Regulations 1956(**b**), as amended (**c**), shall be further amended by substituting for the words " eight hundred " in Regulation 2A(1) thereof the words " one thousand ".

2. The Interpretation Act 1889(**d**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1964 and shall come into operation on 21st April 1964.

John Peel,
Ian MacArthur,
Two of the Lords Commissioners of Her Majesty's Treasury.

14th April 1964.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations amend Regulation 2A of the Premium Savings Bonds Regulations 1956 as amended. Their effect is to increase the maximum permitted holding of Premium Savings Bonds from 800 unit bonds (purchase price £800) to 1000 unit bonds (purchase price £1000) as from 21st April 1964.

(**a**) 7 & 8 Eliz. 2. c. 6. (**b**) S.I. 1956/1657 (1956 I, p. 1489).
(**c**) The relevant amending instrument is S.I. 1960/1306 (1960 I, p. 409).
(**d**) 52 & 53 Vict. c. 63.