STATUTORY INSTRUMENTS

1978 No. 1297

NATIONAL DEBT

The Premium Savings Bonds (Amendment) Regulations 1978

Made - - - -	30*th August* 1978
Laid before Parliament	5*th September* 1978
Coming into Operation	11*th September* 1978

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1978, and shall come into operation on 11th September 1978.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Premium Savings Bonds Regulations 1972(**c**), as amended(**d**), shall be further amended in Regulation 5(1) (*maximum holding of bonds*) by substituting for the figures "2,000" the figures "3,000".

T. E. Graham,

Peter Snape,

Two of the Lords Commissioners of Her Majesty's Treasury.

30th August 1978.

(**a**) 1972 c. 65. (**b**) 1889 c. 63. (**c**) S.I. 1972/765.
(**d**) The relevant amonding S.I. is S.I. 1976/1543.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the maximum permitted holding of premium savings bonds from 2,000 bond units to 3,000 bond units.

SI 1978/1297
ISBN 0-11-084297-9

