STATUTORY INSTRUMENTS

1980 No. 452

NATIONAL DEBT

The Premium Savings Bonds (Amendment) Regulations 1980

Made - - - -	*27th March* 1980
Laid before Parliament	*31st March* 1980
Coming into Operation	*21st April* 1980

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1980, and shall come into operation on 21st April 1980.

2. The Premium Savings Bonds Regulations 1972(b) shall be amended in Regulation 5(1) (*maximum holding of bonds*) by substituting for the figures "3,000" the figures "10,000".

Peter Morrison,
John Macgregor,

Two of the Lords Commissioners of Her Majesty's Treasury.

27th March 1980.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the maximum permitted holding of premium savings bonds from 3,000 to 10,000 bond units.

(a) 1972 c. 65.

(b) S.I. 1972/765; relevant amending instruments are S.I. 1976/1543, 1978/1297.