STATUTORY INSTRUMENTS

1985 No. 861

NATIONAL DEBT

The Premium Savings Bonds (Amendment) Regulations 1985

Made - - -	*4th June* 1985
Laid before Parliament	*14th June* 1985
Coming into Operation	*8th July* 1985

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1985, and shall come into operation on 8th July 1985.

2. The Premium Savings Bonds Regulations 1972(**b**) shall be amended by substituting for Regulation 6 (*minimum purchase of bonds*) the following Regulation —

> "6. Not less than ten bond units shall be purchased in the name of any one person at any time, and bonds shall not be purchased except in multiples of five bond units.".

T. Garel-Jones,
A. G. Hamilton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

4th June 1985.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the minimum purchase of premium savings bonds at any one time from five units (£5) to ten units (£10). Subject to this limit, bonds will continue to be issued in multiples of five units.

(**a**) 1972 c.65.
(**b**) S.I. 1972/765; the relevant amending instrument is S.I. 1976/1543.

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