1959 No. 1123

The Premium Savings Bonds (Fees) Warrant, 1959

Laid before Parliament in draft
Made - - - - *25th June,* 1959
Coming into Operation *25th June,* 1959

The Lords Commissioners of Her Majesty's Treasury pursuant to the powers conferred upon them by subsection (1) of section 9 of the Post Office Savings Bank Act, 1954(a), and paragraph (4) of regulation 18 of the Premium Savings Bonds Regulations, 1956(b), do hereby direct as follows :—

1. The following fees shall be charged upon any award made by the Chief Registrar under regulation 18 of the Premium Savings Bonds Regulations, 1956(b) :—

	s.	d.
Where the number of unit bonds in question does not exceed 10	2	6
Exceeds 10 but does not exceed 20	5	0
Exceeds 20 but does not exceed 30	10	0
Exceeds 30 but does not exceed 50	15	0
Exceeds 50 for every 50 or part of 50	15	0

2. The Chief Registrar upon making any award may order that any fees payable under this Warrant shall be deducted from the bonds or from the proceeds of the bonds, as the case may be, or shall be paid by such person as he may direct, and any fees so directed to be paid by any person shall be recoverable from him as a debt due to Her Majesty :

Provided that the Chief Registrar may remit such fee or any part thereof in any case where in his opinion it would be unjust that the fee or any part thereof should be deducted or paid.

3. This Warrant may be cited as the Premium Savings Bonds (Fees) Warrant, 1959, and shall come into operation on the day on which it is made.

Dated this 25th day of June, Nineteen hundred and fifty-nine.

R. C. Brooman-White,
Graeme Finlay,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Warrant, but is intended to indicate its general purport.)

This warrant prescribes the fees payable on awards made in respect of disputes relating to premium savings bonds referred to the Chief Registrar of Friendly Societies, and the means of their recovery.

(a) 2 & 3 Eliz. 2. c. 62. (b) S.I. 1956/1657 (1956 I, p. 1489).