STATUTORY INSTRUMENTS

1977 No. 1067

PREVENTION OF FRAUD

The Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1977

Made - - - -	*24th June* 1977
Laid before Parliament	*4th July* 1977
Coming into Operation	*1st September* 1977

The Secretary of State, in exercise of the powers conferred by sections 3 and 21 of the Prevention of Fraud (Investments) Act 1958**(a)** and now vested in him**(b)**, hereby makes the following Regulations:—

1. These Regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1977 and shall come into operation on 1st September 1977.

2. The Prevention of Fraud (Investments) Act Licensing Regulations 1944**(c)**, as varied**(d)**, are hereby further varied:—

(*a*) in Regulation 18(*a*), by the substitution of "£35" for "£30" and, in the proviso thereto, by the substitution of "£95" for "£80";

(*b*) in Regulation 18(*b*), by substitution of "£95" for "£80"; and

(*c*) in Regulation 18(*d*), by the substitution of "£7" for "£6".

Stanley Clinton Davis,
Parliamentary Under-Secretary of State,
Department of Trade.

24th June 1977.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations amend the Prevention of Fraud (Investments) Act Licensing Regulations 1944, as amended, by increasing the fees payable for a principal's licence and for a representative's licence.

(**a**) 1958 c. 45. (**b**) S.I. 1970/1537 (1970 III, p. 5293).
(**c**) S.R. & O. 1944/119 (Rev. XVIII, p.461: 1944 I, p. 851).
(**d**) S.I. 1974/2042, 1976/1600 (1974 III, p. 7978; 1976 III. p. 4068).

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