STATUTORY INSTRUMENTS

1982 No. 342

PREVENTION OF FRAUD

The Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1982

Made - - -	*9th March* 1982
Laid before Parliament	*11th March* 1982
Coming into Operation	*1st April* 1982

The Secretary of State, in exercise of the powers conferred by sections 3 and 21 of the Prevention of Fraud (Investments) Act 1958(**a**) and now vested in him(**b**), and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1982 and shall come into operation on 1st April 1982.

2. The Prevention of Fraud (Investments) Act Licensing Regulations 1944(**c**), as varied (**d**), are hereby further varied:—

(*a*) in regulation 18(*a*), by the substitution of "£50" for "£40" and, in the proviso thereto, by the substitution of "£140" for "£115";

(*b*) in Regulation 18(*b*), by the substitution of "£140" for "£115"; and

(*c*) in Regulation 18(*d*), by the substitution of "£12" for "£9".

Gerard Vaughan,
Minister of State,
Department of Trade.

9th March 1982.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations further amend the Prevention of Fraud (Investments) Act Licensing Regulations 1944 by increasing the fees payable for a principal's licence and for a representative's licence.

(**a**) 1958 c.45. (**b**) S.I. 1970/1537. (**c**) S.R.&O. 1944/119.
(**d**) The relevant amending instruments are S.I. 1974/2042, 1976/1600, 1977/1067, and 1980/350.

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