STATUTORY INSTRUMENTS

1978 No. 1065

PREVENTION OF FRAUD

The Protection of Depositors (Accounts) (Amendment) Regulations 1978

Laid before Parliament in draft

Made - - - - *25th July* 1978

Coming into Operation *1st September* 1978

Whereas a draft of these Regulations has been laid before Parliament and approved by Resolution of each House pursuant to section 13(6) of the Protection of Depositors Act 1963(**a**) (hereinafter referred to as "the Act");

Now, therefore, the Secretary of State in exercise of the powers conferred by section 13(1) of the Act and now vested in him(**b**) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Protection of Depositors (Accounts) (Amendment) Regulations 1978 and shall come into operation on 1st September 1978.

(2) The Interpretation Act 1889(**c**) shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

2. The Protection of Depositors (Accounts) Regulations 1976(**d**) shall have effect as if—

(*a*) in Regulation 3 for the references to sections 148 and 410 of the Companies Act 1948(**e**) (hereinafter referred to as "the Act of 1948") there were substituted references respectively to sections 1 and 9 of the Companies Act 1976(**f**) (hereinafter referred to as "the Act of 1976");

(*b*) in paragraphs (4) and (6) of Regulation 5 the references to section 150 of the Act of 1948 were read as amended by section 8 of the Act of 1976 and for the references to section 410 of the Act of 1948 there were substituted references to section 9 of the Act of 1976; and

(**a**) 1963 c. 16. (**b**) S.I. 1970/1537. (**c**) 1889 c. 63.
(**d**) S.I. 1976/1954. (**e**) 1948 c. 38. (**f**) 1976 c. 69.

(*c*) in Regulation 7(2) the reference to section 14(4) of the Companies Act 1967(**a**) was read as amended by section 42(1) of and Schedule 2 to the Act of 1976.

Stanley Clinton Davis,
Parliamentary Under-Secretary of State,
Department of Trade.

25th July 1978.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations amend the Protection of Depositors (Accounts) Regulations 1976 to take account of amendments to the Companies Acts, 1948 and 1967 (C. 81), made by the Companies Act 1976.

(**a**) 1967 c. 81.

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